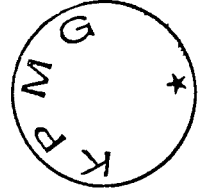


CHESS Project Expenditure S'000

Period: July - November 1995

Description	Actual	Budget	Variance	Actual	Budget	Variance	Estimated	Budgeted	Variance	Status
	this period	this period	for period	to date	to date	to date	total expenditure (to end April 96)	total expenditure	total expenditure	
<u>Phase 0</u>										
Business Analysis	-	-		1,507	1,507	0	1,507	1,507	-	Complete
<u>Phase 1</u>										
Software Development	-	-	-	2,868	2,868	0	2,868	2,868	-	Complete
User Services	-	-	-	2,457	2,457	0	2,457	2,457	-	Complete
Legal & Regulatory	-	-	-	406	406	0	406	406	-	Complete
Infrastructure	-	-	-	45	45	0	45	45	-	Complete
<u>Phase 2</u>										
Software Development	288	661	373	1,058	1,701	643	1,719	2,019	300	Active
User Services	494	543	49	1,187	1,237	50	1,729	1,462	(267)	Active
Legal & Regulatory	64	127	63	260	253	(7)	387	243	(144)	Active
<u>Phases 1 & 2 (Composite)</u>										
Business Policy	3	8	5	232	224	(8)	240	220	(20)	Active
Project Management & Support	401	244	(157)	3,690	3,271	(419)	3,934	3,481	(453)	Active
Legal & Audit Services	162	255	93	1,848	2,153	305	1,947	2,250	303	Active
Travel & Public Relations	53	89	36	787	876	89	915	965	50	Active
Computer Equipment	484	761	277	7,621	8,374	753	8,850	9,111	261	Active
Ancillary Project Support	25	5	(20)	81	66	(15)	87	70	(17)	Active
Occupancy	127	321	194	1,287	1,485	198	1,559	1,525	(34)	Active
Administration	143	220	77	1,126	1,214	88	1,297	1,316	19	Active
ASX Infrastructure Charges	237	243	6	1,903	1,918	15	2,147	2,161	14	Active
Total Project Expenditure	2,481	3,477	996	28,363	30,055	1,692	32,094	32,106	12	
Implementation Expenditure (from Sept 1994)	408	365	(43)	1,523	1,491	(32)	1,841	1,682	(159)	
Total CHESS Expenditure	2,889	3,842	953	29,886	31,546	1,660	33,935	33,788	(147)	



CHES - MANAGEMENT ACCOUNTING REPORT

ACTUAL VS REVISED BUDGETED PROJECT COSTS FOR THE PERIOD ENDED NOVEMBER 30, 1995

	PROJECT TO JUNE 1995				FIVE MONTHS TO NOVEMBER 1995				PROJECT TO DATE				
	ACTUAL		VARIANCE		ACTUAL		VARIANCE		ACTUAL		VARIANCE		
	TO JUL 95	TO JUL 95	TO JUL 95	TO JUL 95	JUL 95 - NOV 95	JUL 95 - NOV 95	JUL 95 - NOV 95	JUL 95 - NOV 95	TO NOV 95	TO NOV 95	TO NOV 95	TO NOV 95	
\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	
CAPITAL COSTS													
EQUIPMENT	7,137	7,613	475		484	1,498	1,014		7,621	9,111	1,489		
FITOUT	309	319	10		0	2	2		309	321	12		
EQUIPMENT COSTS	7,446	7,932	485		484	1,500	0		7,930	9,432	1,501		
MAINTENANCE COSTS	219	237	18		93	110	17		312	347	35		
STAFF COSTS													
PERMANENT STAFF & PAYROLL OH	4,612	4,672	60		885	784	(101)		5,497	5,456	(42)		
MOTOR VEHICLE EXPENSES	103	108	5		8	17	9		111	125	14		
CONTRACTORS	7,859	7,735	(125)		567	720	153		8,426	8,455	28		
STAFF SUPPLIES	16	17	1		2	3	0		18	20	2		
STAFF TRAINING	21	22	1		8	3	(5)		29	25	(4)		
STAFF RECRUITMENT	19	22	3		15	0	(15)		34	22	(12)		
STAFF EXPENSE CHARGE	741	781	40		29	72	43		770	853	83		
STAFF EXPENSE RECOVERY	(856)	(907)	(50)		(239)	(142)	97		(1,095)	(1,049)	47		
OCCUPANCY COSTS	12,515	12,451	(64)		1,276	1,456	180		13,790	13,907	116		
OCCUPANCY SYDNEY	1,044	1,037	(7)		108	112	4		1,152	1,150	(3)		
OCCUPANCY MELBOURNE	117	116	(1)		18	18	0		135	135	(1)		
TRAVEL & ENTERTAINMENT	1,161	1,153	(7)		127	131	4		1,287	1,284	(3)		
TRAVEL	559	579	20		42	73	30		602	652	50		
PUBLIC RELATIONS	221	207	(14)		11	51	40		232	258	26		
LEGAL & PROFESSIONAL	780	786	6		53	124	71		833	910	77		
AUDITORS	920	1,033	114		44	115	71		963	1,148	185		
LEGAL FEES	767	863	96		118	140	22		885	1,003	119		
ADMINISTRATION	1,686	1,897	210		162	255	93		1,848	2,151	303		
PHOTOCOPYING COSTS	29	27	(2)		2	3	1		31	31	0		
BOOKS & PUBLICATIONS	(52)	16	69		0	57	57		(52)	73	125		
INSURANCE	93	90	(3)		13	18	5		106	109	3		
TELECOMMUNICATIONS COSTS	180	168	(13)		14	21	7		194	189	(6)		
POSTAGE & COURIER	121	134	13		28	36	8		150	170	21		
STATIONERY & SUPPLIES	141	134	(7)		22	20	(3)		163	153	(10)		
DIRECTOR FEES	397	396	(1)		60	60	0		458	457	(1)		
PAYROLL TAX	27	28	1		2	4	2		29	32	2		
TOTAL DIRECT EXPENSES	24,743	25,449	706		2,336	3,795	442		27,080	29,244	2,165		
MANAGEMENT CHARGES													
ISD FACILITIES MANAGEMENT	540	549	10		78	130	52		618	679	61		
DISK STORAGE CHARGE	31	31	0		0	0	0		31	31	0		
OA/WP CHARGES	32	32	0		0	0	0		32	32	0		
BACKBONE NETWORK/AUSPAC CHARGE	206	188	(18)		0	0	0		206	188	(18)		
COMMUNICATION COSTS	182	177	(5)		31	33	1		214	210	(4)		
ADMINISTRATION CHARGES	148	151	2		35	31	(4)		183	182	(1)		
TOTAL PROJECT COSTS	1,139	1,128	(11)		144	194	49		1,284	1,322	38		
IMPLEMENTATION COSTS													
TOTAL COSTS	25,882	26,578	695		2,481	3,989	1,508		28,363	30,566	2,203		
	1,115	1,125	10		408	365	(43)		1,523	1,491	(33)		
	26,998	27,703	705		2,889	4,354	1,465		29,887	32,057	2,170		