

## FOR OFFICIAL USE ONLY

## SMALL PROPRIETARY COMPANIES CONSULTATION PAPER

## PRELIMINARY CONSULTATION MEETINGS — May/June 2015

- *Growing Jobs and Small Business* package as part of 2015-16 Budget (relevant press releases linked [here](#) and [here](#)) includes consultation in mid-2015 on the current regulatory framework for small proprietary companies under the *Corporations Act 2001*. The consultation will consider whether some of the existing regulatory requirements can be removed or relaxed.
- Treasury Section 22 met with stakeholders during the drafting of the paper to obtain views/reactions to the areas of the law that we have identified as being potentially overly burdensome and identify other areas.

Section 22







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#	Stakeholder	Section 22	Comments
7	Governance Institute of Australia Section 22 3 June 2015		<p>Issue around risk of identity theft with requirements to give public all personal information about officeholders. Regulator needs it, but public only needs physical address for serving documents to enforce rights. Public interest test. Governance Institute thinks technology can serve by giving each director a unique identifying number.</p>

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Key: ✓ = support; ? = no view; ✖ = do not support; n/a = did not canvass