

---

**From:** Section 22  
**Sent:** Thursday, 5 February 2015 10:14 PM  
**To:** Section 22  
**Cc:** Section 22  
**Subject:** FW: Stronger Super [DLM=Sensitive]  
**Attachments:** Section 22

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

FYI – this is from my phone call with <sup>Section 22</sup> the other day, <sup>Section 22</sup> and <sup>Section 22</sup> – please note ASIC’s comments below about choice dashboards and portfolio holdings. Thanks, Jon

**From:** Section 22  
**Sent:** Thursday, 5 February 2015 6:38 PM  
**To:** Section 22  
**Subject:** Stronger Super [DLM=Sensitive]

Dear <sup>Section 22</sup>

As discussed yesterday, industry are expressing some concern about the 1 July 2015 start date for key aspects of the Stronger Super regime. The purpose of this email is to set out what matters are starting on that 1 July date and to confirm an appropriate approach.

**Choice product dashboard and portfolio holdings disclosure**

These requirements are currently delayed until 1 July 2015 as a result of ASIC class order 14/443. The delay was to give government time to consider the responses from industry and others to the government’s consultation paper on governance and transparency, which closed for comment on 12 February 2014. We are aware that there would need to be detailed regulations and, in the case of the dashboard, an APRA form developed to support the disclosure regime. As mentioned to Treasury in meetings last year, our preference would be for these class orders to be extended (if this is what needs to occur) as soon as possible, in order that the industry has certainty about the regime that will apply on 1 July 2015. If there is no announcement from the Minister by the start of March this year, and no draft regulations, our intention would be to issue class orders extending the timeframe for these requirements until 1 July 2016 before Easter this year. Similarly, we would look to extend CO 13/1534 (which allows the use of hyperlinks to product dashboards in periodic statements) until 1 July 2016, so as to align with the new dates for Choice dashboards.

Section 22

Section 22

Section 22

## Section 22

Kind regards

Section 22

Section 22  
Section 22

Investment Managers and Superannuation | ASIC | Hobart | Section 22

Please consider the environment before printing this document

Information collected by ASIC may contain personal information. Please refer to our Privacy policy <http://www.asic.gov.au/privacy> for information about how we handle your personal information, your rights to seek access to and correct personal information, and how to complain about breaches of your privacy by ASIC.

### NOTICE

This e-mail and any attachments are intended for the addressee(s) only and may be confidential. They may contain legally privileged or copyright material. You should not read, copy, use or disclose them without authorisation. If you are not the intended recipient please contact the sender as soon as possible by return e-mail and then please delete both messages. This notice should not be removed.