Document 1

From:

Sent: Tuesday, 22 January 2013 4:16 PM

To:

Subject: FW: (To Executive Directors for Information) Working Paper on "A Modern History of Fiscal

Prudence and Profligacy" [SEC=UNCLASSIFIED]

Attachments: Section 22

From: [mailto: @imf.org]
Sent: Friday, 11 January 2013 2:44 AM

To: Cc:

Hi

Subject: FW: (To Executive Directors for Information) Working Paper on "A Modern History of Fiscal Prudence and Profligacy"

There is an article in today's SMH that (http://www.smh.com.au/federal-election/economy/australias-most-wasteful-spending-came-in-howard-era-finds-imf-20130110-2cj38.html) refers to a recent IMF paper, A modern history of fiscal prudence and profligacy.

Attached is the IMF paper. I am not sure if I have forwarded the paper to you in an earlier email. Please see the IMF website for the final version of this paper.

In case it comes up, we thought we should let you know about this paper.

For information

Section 22

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