

Compliance Case ID 38

Date Initiated Section 22
Short Title Section 45 & 47F
External contact(s)
Information provided Section 47F
Section 22

Section 45 & 47F has written to the Foreign Investment Review Board asking it to investigate a recent Section 47F . In a letter Section 22 & 47F said he believed the sale of a Section 47F home for ^{Section} million on Section 22 & 47F had been a Section 47F . Section 45 & 47F wrote that he believed the buyer was a Chinese national or someone representing a Chinese national who could not understand the auctioneer. Section 45 & 47F Section 45 & 47F wrote. Section 45 & 47F , director of Section 45 & 47F , the estate agents that marketed the property, said the buyer was an Australian citizen. He said Section 47F was being divisive. "Just because someone does not look Anglo-Saxon does not mean they are not Australian," Section 47F . Liberal MP Kelly O'Dwyer, chairman of the parliamentary inquiry into foreign investment in residential real estate, wants hefty fines for estate agents, lawyers and accountants who organise illegal purchases and flout FIRB rules. Section 47F said such measures would be a "massive overreaction".

Investigated Entity or Section 45 & 47F

Address
Case officer Section 22
Follow-up Action Section 22, 45 & 47F

Section 45 & 47F responded in email this morning, confirming that both the buyer and his nominee were Australian citizens. The solicitor attached extracts from the relevant individuals' passports. The investigation is accordingly concluded.  Section 22, 45 & 47F

Section 22

I spoke with the solicitor acting for the buyer, Section 45 & 47F . Section 45 & 47F . He indicated that he takes instructions from the buyer's accountant. He suggested he would email this agent and cc me in. I explained what information I required and the reason.

Section 22

Vendor's lawyer has provided contact details of purchaser's lawyers (see email).  Section 22

Section 22

Phoned the purchaser several times with no answer. Propose sending a letter to purchaser for verification of residency status.

Section 22

Phoned Section 45 & 47F of Section 45 & 47F
sale at Section 45 & 47F
replied providing contact details of the purchaser of the property. 
Section 22, 45 & 47F

Type of Investigation Media Follow-up
Category of Investment
File
Date completed Section 22
No. of Properties investigated 1
Attachments Section 22

Content Type: Item

Version: 8.0

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