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Superannuation Reform Data Pack

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Table 1.2 Number of females affected and average balance by measure and age

Number of females affected

Age of Person	Non-concessional contribution rule change	Concessional caps to \$25,000	Division 293 threshold to \$250,000	Balances over \$1.6 million (pension phase)	Transition to retirement income stream	People impacted by one or more measures	Fund members not affected	Total number of fund members	Proportion of fund members impacted
under 40	1,000	13,000	6,000	..	-	17,000	3,082,000	3,099,000	0.5%
40 to 49	1,000	37,000	10,000	..	-	43,000	1,659,000	1,702,000	2.5%
50 to 54	1,000	29,000	5,000	..	-	32,000	773,000	805,000	4.0%
55 to 59	4,000	44,000	5,000	..	10,000	49,000	741,000	790,000	6.2%
60 to 64	8,000	48,000	3,000	4,000	30,000	60,000	426,000	486,000	12.3%
65 and over	21,000	32,000	2,000	17,000	-	42,000	499,000	541,000	7.8%
All¹	37,000	203,000	30,000	21,000	40,000	243,000	7,180,000	7,422,000	3.3%

Average balance of females affected

Age of Person	Non-concessional contribution rule change	Concessional caps to \$25,000	Division 293 threshold to \$250,000	Balances over \$1.6 million (pension phase)	Transition to retirement income stream	People impacted by one or more measures	Fund members not affected	Total number of fund members	Ratio of balances for those impacted to those not impacted
under 40	\$1,074,000	\$226,000	\$159,000	-	-	\$179,000	\$33,000	\$33,000	5.4
40 to 49	\$1,174,000	\$370,000	\$326,000	-	-	\$321,000	\$70,000	\$76,000	4.6
50 to 54	\$1,543,000	\$520,000	\$582,000	-	-	\$461,000	\$91,000	\$106,000	5.1
55 to 59	\$1,557,000	\$662,000	\$928,000	\$2,470,000	\$342,000	\$598,000	\$113,000	\$143,000	5.3
60 to 64	\$1,582,000	\$903,000	\$1,335,000	\$2,820,000	\$557,000	\$831,000	\$188,000	\$267,000	4.4
65 and over	\$1,181,000	\$1,192,000	\$1,476,000	\$3,060,000	-	\$1,655,000	\$288,000	\$395,000	5.7
All¹	\$1,327,000	\$702,000	\$591,000	\$3,020,000	\$504,000	\$743,000	\$83,000	\$104,000	9.0

¹Components may not sum to total due to rounding.

.. Not zero, but rounded to zero.

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Table 1.2 Number of males affected and average balance by measure and age

Number of males affected

Age of Person	Non-concessional contribution rule change	Concessional caps to \$25,000	Division 293 threshold to \$250,000	Balances over \$1.6 million (pension phase)	Transition to retirement income stream	People impacted by one or more measures	Fund members not affected	Total number of fund members	Proportion of fund members impacted
under 40	-	30,000	23,000	..	-	46,000	3,508,000	3,555,000	1.3%
40 to 49	1,000	76,000	36,000	..	-	95,000	1,793,000	1,889,000	5.0%
50 to 54	1,000	55,000	17,000	..	-	63,000	807,000	871,000	7.2%
55 to 59	4,000	77,000	15,000	..	20,000	87,000	770,000	857,000	10.2%
60 to 64	9,000	84,000	10,000	5,000	50,000	100,000	452,000	552,000	18.1%
65 and over	28,000	63,000	6,000	27,000	-	78,000	604,000	682,000	11.4%
All¹	44,000	384,000	108,000	32,000	70,000	471,000	7,935,000	8,405,000	5.6%

Average balance of males affected

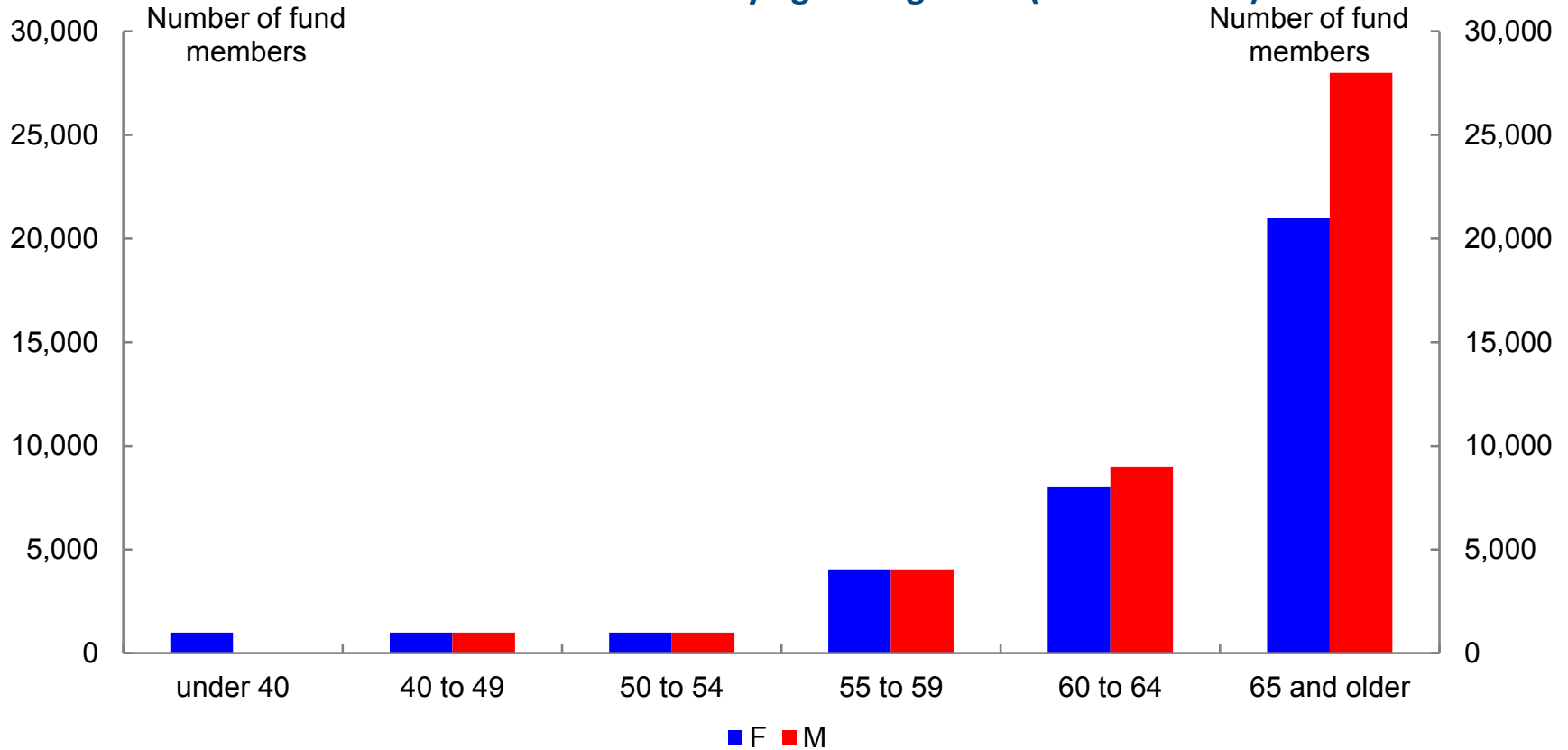
Age of Person	Non-concessional contribution rule change	Concessional caps to \$25,000	Division 293 threshold to \$250,000	Balances over \$1.6 million (pension phase)	Transition to retirement income stream	People impacted by one or more measures	Fund members not affected	Total number of fund members	Ratio of balances for those impacted to those not impacted
under 40	\$1,550,000	\$225,000	\$167,000	-	-	\$195,000	\$38,000	\$41,000	5.1
40 to 49	\$1,631,000	\$409,000	\$320,000	-	-	\$347,000	\$92,000	\$105,000	3.8
50 to 54	\$2,080,000	\$641,000	\$548,000	-	-	\$552,000	\$125,000	\$156,000	4.4
55 to 59	\$2,113,000	\$814,000	\$824,000	\$2,380,000	\$773,000	\$713,000	\$148,000	\$205,000	4.8
60 to 64	\$2,110,000	\$989,000	\$1,103,000	\$2,810,000	\$620,000	\$873,000	\$222,000	\$340,000	3.9
65 and over	\$1,601,000	\$1,343,000	\$1,610,000	\$3,390,000	-	\$1,696,000	\$295,000	\$456,000	5.7
All¹	\$1,775,000	\$788,000	\$538,000	\$3,300,000	\$665,000	\$764,000	\$100,000	\$137,000	7.6

¹Components may not sum to total due to rounding.

.. Not zero, but rounded to zero.

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Chart 3.2 Number of affected fund members by age and gender (2013-14 data)



Gender	Age						All ¹
	under 40	40 to 49	50 to 54	55 to 59	60 to 64	65 and older	
Female	1,000	1,000	1,000	4,000	8,000	21,000	37,000
Male	-	1,000	1,000	4,000	9,000	28,000	44,000
All²	1,000	2,000	3,000	9,000	18,000	49,000	81,000

¹Includes fund members who have unknown age.

²Includes fund members who have unknown gender.

.. Not zero, but rounded to zero.

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Table 3.1 Fund members in 2013-14 by NCC amount in 2013-14 and gender

Non-concessional contributions (NCC) in 2013-14	Female				Male				All ¹			
	Number of fund members	Average NCC (\$)	Average super balance (\$)	Average age	Number of fund members	Average NCC (\$)	Average super balance (\$)	Average age	Number of fund members	Average NCC (\$)	Average super balance (\$)	Average age
\$0	6,266,000	0	76,000	43	6,995,000	0	103,000	43	13,297,000	0	90,000	43
\$1 to \$100,000	804,000	5,000	166,000	48	827,000	6,000	233,000	49	1,632,000	5,000	200,000	48
\$100,001 to \$200,000	41,000	145,000	872,000	62	40,000	145,000	1,283,000	63	81,000	145,000	1,076,000	62
\$200,001 to \$300,000	7,000	253,000	621,000	59	5,000	252,000	836,000	60	12,000	253,000	710,000	59
over \$300,000	13,000	414,000	993,000	60	9,000	417,000	1,289,000	61	22,000	415,000	1,118,000	60
All	7,131,000	2,000	93,000	43	7,877,000	2,000	125,000	44	15,044,000	2,000	110,000	43

¹includes fund members who have unknown gender.

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6. Catch-up concessional contributions

- Catch-up concessional contributions will help around 230,000 people in 2019-20.
 - The take-up (and cost) of this measure will be dependent on behavioural responses from individuals.
- Women typically have lower account balances than men. Of the individuals estimated to have an account balance of more than \$500,000 in 2018-19, only 37 per cent are women.
 - Of the 14.4 million account holders with balances less than \$500,000 in 2013-14, 47.3 per cent are women. Women make up 46.9 per cent of all account holders.
 - 96.8 per cent of female account holders had balances less than \$500,000, compared to 95 per cent of males.
- Average balances in 2018-19 are expected to be around:
 - \$108,000 for Females
 - \$141,000 for Males

7. Personal Deductible Contributions

- Removing the 10 per cent rule is expected to help 800,000 Australians in 2017-18.
- In 2013-14, around 1 per cent of women and 2 per cent of men made personal deductible contributions.
 - The average deductible personal contribution for women was higher than that for men (\$20,000 vs \$18,000).
- Individuals who made personal deductible contributions typically had higher incomes (average \$149,000) than other individuals making concessional contributions (\$60,000).
- The average value of personal deductible contributions (\$19,000) was significantly higher than the average value of concessional contributions (\$6,000).
 - This is because personal deductible contributions are voluntary, while the majority of concessional contributions are determined by the 9.5% SG.

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