

From:
Sent: Friday, 7 September 2012 10:11 AM
To:
Subject: RE: Low Value Parcel Processing Taskforce

Dear

I can confirm that the numbers presented below are those reported by the Taskforce in its report and this is an appropriate way to calculate the Taskforce's estimate of GST revenue gained from a removal of the threshold.

When the Productivity Commission examined the threshold in its 2011 inquiry on the retail sector it estimated that the removal of the threshold would result in around \$480 million in GST revenue. This did not take into account behavioural change.

The Taskforce presents a reform pathway that extends to July 2016. It expects infrastructure to be developed by 1 July 2014 and reforms implemented incrementally from this point. The scope to significantly reduce the threshold will depend on international developments including the provision of electronic pre-arrival data in the international mail stream. The taskforce reports that this pre-arrival data will begin to be available from 1 July 2014. This depends on international cooperation so it may be delayed.

s22

s22

From: [mailto: @ .com.au]
Sent: Friday, 7 September 2012 8:54 AM
To:
Subject: Low Value Parcel Processing Taskforce

Hi

Thanks for calling me back.

I'm trying to confirm a key detail from the report for our 11.30 news bulletin.

What is estimated to be the total GST revenue if the tax-free threshold was scrapped?

By my calculations – adding the international mail and cargo mail totals found on p191-192 – it would be \$379m p.a.

Are you able to confirm this for us please?

Thanks

Producer | News



#####

Important Notice:

This message and its attachments are confidential and may contain information which is protected by copyright. It is intended solely for the named addressee. If you are not the authorised recipient (or responsible for delivery of the message to the authorised recipient), you must not use, disclose, print, copy or deliver this message or its attachments to anyone. If you receive this email in error, please contact the sender immediately and permanently delete this message and its attachments from your system.

Any content of this message and its attachments that does not relate to the official business of or its subsidiaries must be taken not to have been sent or endorsed by any of them. No representation is made that this email or its attachments are without defect or that the contents express views other than those of the sender.

#####