

Hi,

It is time to change Australian Tax system as it is unfair to the average family for many reasons:

- 1) The rates of income tax are simply too high. When you consider one working person in a family and three dependent children and you are forced to give half of your hard earned money away, and you have just made it above that threshold for maximum tax, you wonder if you should work less, pay less tax and have more time for the family. You are still left with half the money you earned at the bottom scale salaries that are eligible for highest tax rates and you have five people relying on this income, still have to pay mortgage, childcare (which is ridiculously expensive), food and bills.
- 2) Now imagine this situation for lower earning income earners: some would think why should they work at all if you just get a little less from Centrelink but did not have to endure the stress and problems associated with participating in workforce. The current tax system may be guilty in creating social security dependency (perhaps even more so among single parent families).
- 3) The stamp duty creates nice little profit for the state governments at the expense of the hard working families. And if you are selling a newly built house, you have to pay GST as well. Then the purchaser has to pay stamp duty. As such, one property is taxed twice and both governments nicely benefit – Commonwealth through GST, State – through stamp duty. Nice for the government pockets but hard for families: some of us have to cost the duties and taxes into the mortgages and pay interest on these taxes for the next 25-30 years... If you were lucky to have an investment property then you are paying yet another tax – the Capital Gains Tax of course. Oh, and do not forget land tax as well. I wonder, how many times can the governments tax one property?
- 4) The non-for-profit tax system has to be changed as well. For those of us parents who are lucky to have a talented child, we have to fork out tens of thousands of dollars for developing their talent. We do not get tax breaks, we do not get any return, we cannot attract any sponsorships or grants for them because donating public cannot get tax breaks by supporting individual talent. It is not beneficial to support individual talent under the current tax system. This needs to change if Australia wants to produce many more Picassos, Grand Slam Winners or Olympians...

Sincerely,  
Djurovic family