Hi,

I’ve only had a brief chance to review the regulations but would like to highlight the following;

Section 1.26 outlines a limitation or inconsistency with the current legislation when relating to current industry practices however there are no following details of how this will be corrected. Such a correcting item(s) are suggested by 1.32 and seems to be the intent of this regulatory update. Additional items should be added after 1.26 outlining the changes required so regulations are consistent with the intent outlined in 1.32.

Thanks

Sam

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| cid:image001.jpg@01CCB4EA.6E7B19D0 | **Sam Finucan**Product  Consultant - LegislativeBravura Solutions LimitedLevel 6, 345 George StreetSydney NSW 2000  | cid:image002.gif@01CCB4EA.6E7B19D0 | Tel + 61 2 9018 7800Fax + 61 2 9018 7811Mb  +61 439 482 903[www.bravurasolutions.com](http://www.bravurasolutions.com/)  |