Under current UCA rules (for non-businesses), assets over $1000 are depreciated based on effective life, when assets depreciate or are under $1000 they can go into the low-value pool, and assets under $300 are immediately deductible.

I would like to suggest that when the low-value pool opening balance falls under $300 (or whatever is considered appropriate but as deductions under $300 are immediately deductible I think that this is a good limit) that the pool can be written-off.

Currently under the "Simplified depreciation for small business" rules when the small business pool falls to less than $20,000 (or $1000 when the rules go back to what is was) it can be written-off. As businesses has this concession as under INCOME TAX ASSESSMENT ACT 1997 SECTION 328-210, it would be good for non-businesses to have a similar concession (but of a less value).

The low-value pool can also go on forever too, as the depreciation rate will never fully completely write off the balance. That is why I believe that a concession like this would be good.