

Dear Sir/Madam,

1. Non-resident foreign persons should not be allowed to buy established residences.
2. Temporary foreign residents should not be allowed to buy established residences.
3. Only 50% of new developments, whether new housing estates or apartments, should be made available to foreign investors.
4. Estate agents to be responsible for the eligibility of potential purchases.
5. The actual name/names and address/addresses of the beneficial owner/owners be declared at point of sale.
6. Introduce appropriate penalties for flouting the rules.
7. Set up a proper policing regime to deter the most determined offenders.