

Dear Sirs,

I know I am late for the Submission. I only got the link from my lawyer yesterday.

We are a Group of Swiss Investors, who have invested in the last 6 years about \$50 Million in various rural land. Most of these farms are leased to local farmers.

If the government starts to charge us \$10'000 for each future application of a purchase of more than \$1 Million, we will stop immediately investing any more one single Dollar in Australia. A fee of more than \$10'000 for an application is in no relationship to the true cost to the Australian tax payer. Such a fee is clearly an additional tax levied on foreigners. There is already a high stamp duty and only a short time ago Australia canceled the Discount on capital gain taxes for foreigners. It is very clear to us that the Australian government does not want any more foreign Investments. We will comply.

Regards,

Daniel Köppel