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I am alarmed at the proposed legislation to abolish CAMAC. Surely in our present climate of fluid economic and social change, the Federal Government would see the value of such a body as CAMAC.

CAMAC'S ability to produce significant reports which have led to important reforms of the corporations legislations is needed more than ever in Australia today and in the future.

Surely, politicians will see the value that CAMAC offers:

- The expertise of a wide range of business people, lawyers and academics, either unpaid or virtually unpaid for their considerable contributions.
- CAMAC employs 3 full-time staff and costs less than one million dollars.

Clearly, CAMAC operates on a shoe string budget, but its outcomes are vital to future planning in our Australian society.

It is most important for the good welfare of our country that CAMAC be retained.

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