

**The Group of 100 Incorporated**

Level 20, 28 Freshwater Place  
Southbank VIC 3006 AUSTRALIA  
www.group100.com.au

Telephone: +61 3 9606 9661  
Facsimile: +61 3 9670 8901  
Email: g100@group100.com.au

ABN: 83 398 391 246

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The Manager  
Corporations and Schemes Unit  
Financial System and Services Division  
The Treasury  
Langton Crescent  
PARKE ACT 2600

[camacabolition@treasury.gov.au](mailto:camacabolition@treasury.gov.au)

Dear Sir/Madam

**Cessation of CAMAC**

The Group of 100 (G100) is an organization of chief financial officers from Australia's largest business enterprises with the purpose of advancing Australia's financial competitiveness.

We are pleased to comment on the Exposure Draft (ED).

While the G100 considers the abolition of CAMAC to be an unfortunate development we do not have any objections to the proposals raised in the ED. However, we are concerned that the transfer of its activities to Treasury may result in a lower level of participation by those affected by the legislation and an extension of the timeframe for considering potential changes.

We anticipate that Treasury will be provided with the resources to undertake the type of work performed by CAMAC including the completion of the project dealing with the role of the annual general meeting as reform in this area is an important component of the deregulatory agenda.

Sincerely  
**Group of 100 Inc**



**Neville Mitchell**  
President

