

Fujitsu Australia Limited 118 Talavera Road Macquarie Park, NSW 2113 Tel +61 (0) 2 9776 4555 Fax +61 (0) 2 9776 4556 ABN 19 001 011 427

09 September 2014

General Manager Deregulation Division The Treasury Langton Crescent PARKES ACT 2600

Email: deregulation@treasury.gov.au

Dear Sir/ Madam

Treasury Legislative Amendment (Repeal Day) Bill 2014 – Deregulation

Thank you for providing us with the opportunity to provide feedback on the Treasury Legislation Amendment (Repeal Day) Bill 2014.

Fujitsu Australia Limited employs 3,635 Australians. We make superannuation contributions to 272 different superannuation funds for those employees.

We are very supportive of the proposed amendments to the Superannuation Industry (Supervision) Act 1993 to remove the requirements in that Act for employers to report superannuation contributions on payslips.

In relation to our organisation, we can confirm the comments in the draft explanatory memorandum that indicate if employers were required to report actual contributions they would need to invest in major upgrades in their software. We currently pay contributions to 272 different superannuation funds through a clearing house that is separate to our payroll system. So we would incur significant costs, capturing information from the clearing house and transferring it to payslips.

We also confirm that there is no benefit to our employees from this measure as we pay our employees superannuation on a regular basis in compliance with legislative requirements.

We agree with the view put forward in the draft explanatory memorandum that the provisions in the Superannuation Industry (Supervision) Act 1993 is incomplete as no requirements have been prescribed under the Superannuation Industry (Supervision) Regulations 1994 (Regulations) and that the requirements in the Superannuation Industry (Supervision) Act 1993 are unnecessary duplication of the requirements in the Fair Work Act 2009.

Please do not hesitate to contact me on 02 91139261 or email Maria. Nash@au.fujitsu.com if you wish to discuss any aspect of this letter.

Yours faithfully,

Maria Nash

VP, Human Resources Fujitsu Oceania