

Consultation

MRRT and related measures Repeal

Name

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Organisation

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Submission text

Good afternoon,

As it is not expected that this legislation will be passed until after the senate majority by the Greens & Labour changes in July 2014, can I suggest that business will require guidance as to what rate SGC will be required to be paid from July 2014 until this legislation is passed as most super funds request that super be paid on a monthly basis for insurance purposes, even though super is legally not required to be paid until 28 days after the end of the quarter. As this could impact on staff reviews before June 30 (if the rate of super is 9.25% & not 9.5%, wage rates after review may be set at a higher rate), could I propose that this part of the legislation should be presented as a separate bill which might allow for it to be approved prior to June 30 2014 for business certainty & clarity.