

Consultation

Fringe Benefits Tax (FBT) Reform living-away-from-home benefits

Name

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Are you submitting on behalf of your Company

No

Do you want your submission to be confidential

No

Accessibility Statement

Yes

Submission files**Support files****Submission text**

Hi,

I think that the change of the LAFAH regulations without proper transition time is not fair. I still have an apartment in Germany that I am currently pay for in case I have to leave Australia if something happens with my job. I won't be able to do this anymore and additionally I won't be able to keep my current standart here in Australia.

With proper transition time - for example 1 year - I would be able to sort out the things with the apartment and I could renegotiate my contract here in Australia. To be honest, LAFHA was part of my initial contract when I started here.

All in all this means that I most likely have to leave Australia, because it is just too expensive although I am working as an engineer if this new LAFHA handing sets in.

In General I think that manny people will face the same issue and that Australia effectively hurts their own economy, because well educated people in important positions will leave. I do not think that this is a clever idea especially if you take the state of the economy woldwide into account.

Best regards

Alexander Bolick