

Capital gains tax.

My fund as at December 2000 had \$1million in cash on deposit. Through C.P.I. the million dollars has affectively been reduced to \$754,597.00.(\$24543 P.A. which is \$472 P.W). There are many tax cases where inflation is considered.

My yearly inflation loss keeps me awake at night.

Some December C.P.I. index figures are as follows

1990	106.0
1995	118.5
2000	139.5
2005	150.6
2010	174.0

It would be good law to have C.P.I. losses acknowledged.

Note also C.P.I. should be deducted from everyone's interest income, however the crooks in Canberra would probably go broke

Regards

Bob Prince