**Consultation** *R&D Tax Incentive: quarterly credits* 

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**Are you submitting on behalf of your Company** *Yes* 

**Do you want your submission to be confidential** *No* 

Accessibility Statement Yes

Submission files

**Support files** 

Submission text Hi

Further to your request for feedback regarding R&D quarterly payments actually paying the R&D credits would be a good starting point.

We participated in the Federal Governments R&D programme after we had invested 1.8m your Government told us we were not commercial and then took actions to claim taxation from us in an amount of 1.3m that resulted in the closure of our business of 23 years the demise of our development which we had been working on for 13 years and forcing our family from our home and our community. We invest 1.8m in a high risk R&D project with global potential and you hit us with a bill for 1.3m before we have even finished how can that possibly work.

We realise now it is all about big business big institutions and big Government pushing their own agendas using tax-payer money.

## BUT

The majority of the most rapid innovations have come from small companies like ours. How long before you start to understand, by the time you do it will be to late and you will just be playing catch up like so many industries in this country because it takes to long for business in this country to come to terms with market dynamics and they end up entering long after market dominance has been determined elsewhere. By the time you understand the true impact of the next wave of technological development it will be to late and consumerisation of computer networks will have occurred and Australia will be relegated to observer status because of public sector hubris and corporate sector self interest.

If we new how selfish and arrogant you were we would never have had anything to do with you. We rue the day we were foolish enough to listen to the entreaties of your Austrade representative at a meeting of our local chamber of commerce. We caution any business having anything to do with Government whatsoever as you simply can?t be trusted. The industrial relations laws are such in this country that for many businesses it is no longer viable to undertake developments here.

We have restarted off shore and for your nasaying Departmental officials who say we can?t bring it to market and aren?t commercial have a look at:

<u>http://190.129.234.108:2916/</u> select login and it will initiate a new registration procedure for the use of graphic images for credentials that prevents phishing of credentials the biggest security problem besetting the internet.

This is our first implementation with Nopcommerce one of the fastest growing ecommerce solutions with over 30,000 downloads per month but our technology can be used by anyone seeking to secure their authentication for authorisation.

The result is still not quite according to my patent design but it will be soon and it is far superior to the Auskey nonsense that uses an outdated credential entry system promulgated by the ATO who are in competition with us and who shut us down.

My question is why do you all think you have the knowledge and know how to assess these matters when clearly you don?t and you are doing untold damage to small businesses like ours that do. We wonder how many other small businesses like us you are sabotaging and discouraging by your actions. The marketing hype you promulgate is not being honoured it is misleading and deceptive conduct and worse you are bullying small business likes our and destroying the lives of our families and those of our employees.

In fact the requirements you have placed on R&D now that emphasis the activities involve experiment actually make it even more difficult and given your staff want to claim they are expert in determining commercial viability and having charge over the decisions on this basis after the fact it is certain that there is more heart ache to come as hapless promoters continued to get conned by a self righteous Government who are only concerned with preservation of their own jobs and not really taking risks to create new ones for future generations.

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