Consultation

Fringe Benefits Tax (FBT) Reform living-away-from-home benefits

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Talent

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Are you submitting on behalf of your Company

Nα

Do you want your submission to be confidential

No

Accessibility Statement

Yes

Submission files

Support files

Submission text

Hi,

As one of many Americans affected by this I believe it is a mistake. The least you could do is offer a 12 month closeout of the current LAFHA.

Americans are hired in Australia as leaders in the field of all entertainment, IT, Social Media, Advertising, Music... the list is large. After all, watch any TV show, listen to any music, its all from the USA.

By taking this away with no warning, you will force many creatives, IT professionals to leave the country for good. Why will Americans or Brits come here to pay for the 5th most expensive city on the planet, and then have to pay for extra taxes, extra costs for medical(\$650 a month for pregnancy) etc?

The answer is: people like myself will tell every American not to. Companies wont be able to pay higher salaries, so the talent simple wont be coming anymore. Enjoy mediocrity or worse.