



Superannuation Industry (Supervision) Amendment Regulation 2012 (No.)¹

Select Legislative Instrument 2012 No.

I, QUENTIN BRYCE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation under the *Superannuation Industry (Supervision) Act 1993*.

Dated 2012

Governor-General

By Her Excellency's Command

[DRAFT ONLY – NOT FOR SIGNATURE]
Minister for Financial Services and Superannuation

CONSULTATION DRAFT

1 Name of regulation

This regulation is the *Superannuation Industry (Supervision) Amendment Regulation 2012 (No.)*.

2 Commencement

This regulation commences on 1 July 2013.

3 Amendment of *Superannuation Industry (Supervision) Regulations 1994*

Schedule 1 amends the *Superannuation Industry (Supervision) Regulations 1994*.

Schedule 1 Amendments

(section 3)

[1] Subregulation 1.03 (1), definition of *excluded member*

omit

[2] Subregulation 1.03 (1), definition of *member-protection standards*

omit

[3] Regulation 1.03B

omit

[4] Regulation 5.01B, note

omit

[5] Subregulation 5.02 (3)

omit

the member-protection standards and

[6] Regulation 5.02A

omit

[7] Subregulation 5.03 (2)

omit

the member-protection standards,

[8] Division 5.5

omit

[9] Division 5.6

omit

[10] Subregulation 10.06 (3)

substitute

- (3) The trustee of an eligible rollover fund must at all times treat the whole of the benefits of every member as minimum benefits (within the meaning of Part 5).

Note

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See www.comlaw.gov.au.