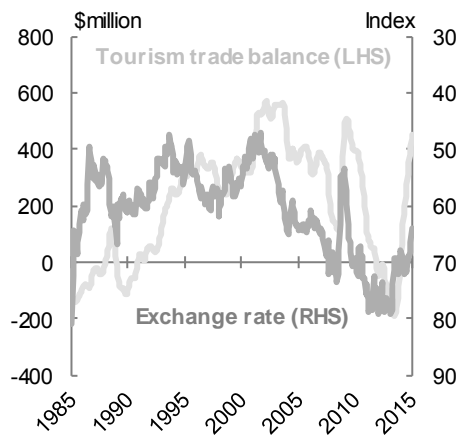
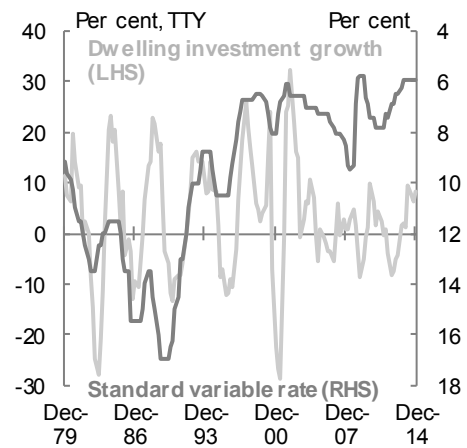


**Tourism is responding to the lower exchange rate**



**Dwelling investment is responding to low interest rates**



Note: Trend data is used for the tourism trade balance. The exchange rate is the trade weighted index. Both indexes are inverted.