Glossary of acronyms

ABS Australian Bureau of Statistics

AENA Average (non-farm) earnings on a national accounts basis

AWOTE Average Weekly Ordinary Time Earnings (for full-time

adults)

CAD Current Account Deficit
CPI Consumer Price Index

DAM Decreasing Adjustment Mechanism

ETM Elaborately Transformed Manufactures

GDP Gross Domestic Product
GST Goods and Services Tax

ICT Information and Communication Technology

ITC Input Tax Credit

MTP Major Trading Partners

MYEFO Mid-Year Economic and Fiscal Outlook

OECD Organisation for Economic Co-operation and Development

R&D Research & Development

RBA Reserve Bank of Australia

SDR Special Drawing Rights

USA United States of America

VAT Value Added Tax