

FINANCIAL POSITION OF TREASURY PORTFOLIO AGENCIES

To provide an update of the financial position of Treasury portfolio agencies.

KEY POINTS

- As part of your role as Secretary, it is considered best practice for you to monitor the financial performance of Treasury portfolio agencies. A report is generally provided each quarter to the Executive Board.
- The latest report with October 2010 results was provided for the Executive Board's December 2010 meeting (copy attached). The next report is due to be provided for the Executive Board's March meeting.
- The monitoring role involves a review of financial statements and budgets to identify any emerging financial issues and analysis of commentary provided by agencies on their results. It should be noted that the monitoring role is not a quality assurance or an accountability/responsibility role.

ATTACHMENTS

- Treasury Portfolio Agency Financial Management Report — October 2010.

Contact Officer:

Division: Financial and Facilities Management Division

Date: 22 February 2011