From: FIRBRealEstateApplications@treasury.gov.au

To: \$45

Received(Date): 22 May 2014 08:26:33 +1000

Subject: APPROVAL TO ACQUIRE ESTABLISHED RESIDENTIAL

PROPERTY[SEC=UNCLASSIFIED]

FOREIGN INVESTMENT: CONDITIONAL APPROVAL TO ACQUIRE AN ESTABLISHED (SECOND-HAND) DWELLING(S) FOR REDEVELOPMENT



Dear S45

Thank you for your application concerning the proposal for S45 to purchase S45 VIC, S45 .

Your purchase of the property is subject to the *Foreign Acquisitions and Takeovers Act 1975* (Act).

There are no objections to the purchase under the Act subject to you ensuring that:

- the existing dwelling(s) remain(s) vacant prior to demolition and redevelopment;
- the existing dwelling(s) is (are) demolished and continuous construction of the new dwelling(s) commences within 24 months of this approval; and either
 - the number of dwellings in the development is increased (for example, two new dwellings are built in place of one); or
 - o a dwelling(s), which is (are) at the end of its (their) economic life, or uninhabitable, is replaced with a new dwelling(s).

You will be in breach of the Act if you do not comply with these conditions.

If you are receiving this notification on behalf of the applicant(s), please ensure that they are aware of the above conditions.

Foreign Investment Review Board Secretariat

The Treasury Langton Crescent PARKES ACT 2600

Telephone: +61 2 6263 3795 Website: www.firb.gov.au Email:

firbrealestateapplications@treasury.gov.au