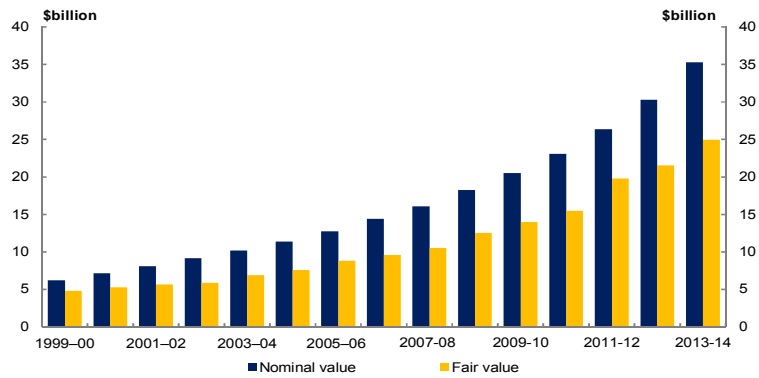


### Accumulated outstanding HELP debt – nominal and fair value



Note: Fair value makes an allowance for debt not expected to be repaid (eg.debtors residing overseas) and the concessional nature of HELP loans.