

ELECTRICITY PRICES

COST OF LIVING CONCERNS

- This side of the House certainly understands the price pressures families confront.
- We have seen electricity prices rise by about 40 per cent over the last 3 years. And they're scheduled to go higher still.
- The reality is that independent regulators are increasing electricity prices because of the need to invest in our Australia's electricity networks - the lines and poles that carry electricity to our homes and businesses.
- Australia's electricity supply infrastructure is aging and we need to invest in replacement and maintenance – with estimates ranging up to \$100 billion over the next decade.

[Section 22(1)(a)(ii) - material irrelevant to the request]

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