

C Fringe benefits tax benchmark

C1 Benefits provided by certain international organisations

Introduced in 1986. Legislative reference: Section 55 FBTA86. 2001 TES reference code: C1.

FBT exemption for benefits provided by certain international organisations.

C2 Loan benefits on war service home loans

Introduced in 1986. Legislative reference: Section 6 of *Fringe Benefits Tax (Application to the Commonwealth) Act 1986*. 2001 TES reference code: C2.

FBT exemption for loan benefits on war service home loans provided under the *Defence Service Homes Act 1918*.

C3 Exclusion from reporting requirement for certain benefits provided to Australian Defence Force personnel

Introduced in 1999. Legislative reference: *Fringe Benefits Tax Regulations 1992*. 2001 TES reference code: C3.

C4 Exclusion from reporting for certain elements of the Overseas Living Allowance

Introduced in 1999. Legislative reference: *Fringe Benefits Tax Regulations 1992*. 2001 TES reference code: C4.

The component of the Commonwealth Overseas Living Allowance that compensates personnel for the additional costs associated with living at overseas posts is excluded from the fringe benefits reporting requirement.

C5 Exclusion from reporting of benefits associated with Australian Defence Force removals

Introduced in 2001. Legislative reference: *Fringe Benefits Tax Regulations 1992*. 2001 TES reference code: C5.

Fringe benefits associated with the removal or storage of household effects of Australian Defence Force members are excluded from the fringe benefits reporting requirements where the removal is Defence-directed.

C6 Education costs for children of employees posted overseas

Introduced in 1986. Legislative reference: Section 65A FBTA86. 2001 TES reference code: C6.

FBT reduction of the taxable value for education costs paid by employers for children of employees posted overseas.

Tax Expenditures Statement

C7 Disregard of possible application of the \$250 threshold for deductibility for some self-education expenses

Introduced in 1986. Legislative reference: Section 24(1) FBTAA86. 2001 TES reference code: C7.

To be applied when determining the 'otherwise deductible' rule for expense payment benefits of this kind.

C8 Benefits provided by public hospitals to their employees

Introduced in 1986. Legislative reference: Section 57A FBTAA86. 2001 TES reference code: C8.

An FBT exemption on up to \$17,000 of grossed up taxable value per employee is provided to employees of public hospitals, if they are employed by a State or Territory health authority rather than the institution itself, and to employees of not-for-profit hospitals.

Prior to 2000-01, the exemption was not capped.

C9 Employee/family travel costs associated with overseas medical treatment

Introduced in 1986. Legislative reference: Section 58L FBTAA86. 2001 TES reference code: C9.

FBT exemption for travel costs of employees and their families in foreign countries to obtain medical treatment.

C10 Safety award benefits up to \$200 per year per employee

Introduced in 1986. Legislative reference: Section 58R FBTAA86. 2001 TES reference code: C10.

FBT exemption for providing safety award benefits up to a value of \$200 per year per employee.

C11 Recreational/child-care facilities on an employer's premises

Introduced in 1986. Legislative reference: Section 47(2) FBTAA86. 2001 TES reference code: C11.

FBT exemption for provision of recreational or child-care facilities on an employer's premises.

C12 Employer contributions to secure child-care places in certain centres

Introduced in 1986. Legislative reference: Section 47(8) FBTAA86. 2001 TES reference code: C12.

FBT exemption for employer contributions to guarantee places for employees' children in certain child-care centres.

C13 Benefits provided by public benevolent institutions (PBIs) (excluding public hospitals) to employees

Introduced in 1986. Legislative reference: Section 57A(1) FBTA86. 2001 TES reference code: C13.

FBT exemption on up to \$30,000 of grossed up taxable value per employee provided to employees of PBIs, excluding public hospitals.

Prior to 2000-01, the exemption was not capped.

C14 Accommodation, fuel and meals for live-in employees caring for the elderly or disadvantaged

Introduced in 1986. Legislative reference: Sections 58 and 58U FBTA86. 2001 TES reference code: C14.

FBT exemption for accommodation, fuel and meals for live-in employees caring for the elderly or disadvantaged.

C15 Employer provided property/facilities for immediate relief of employees in times of emergency

Introduced in 1986. Legislative reference: Section 58N FBTA86. 2001 TES reference code: C15.

FBT exemption for employer-provided property and facilities for immediate relief of employees in times of emergency.

C16 Housing benefits and residential fuels in remote areas

Introduced in 1986. Legislative reference: Sections 58ZC and 59(1) FBTA86. 2001 TES reference code: C16.

FBT exemption for remote area housing benefits and FBT reduction of the taxable value for residential fuel.

From 2000-01, the estimate reflects the extension of an FBT exemption for remote area housing benefits to all employers. Previously, an FBT reduction of the taxable value was only available for remote area housing benefits, with the exemption being provided only to primary producers.

C17 Exemption for housing provided by certain employers in regional areas

Introduced in 2000. Legislative reference: Section 58ZC FBTA86. 2001 TES reference code: C17.

FBT exemption for housing benefits provided by charities, public hospitals that are PBI's, non-profit hospitals and police services to their employees in regional areas.

C18 Exclusion from reporting for regional housing benefits provided by certain employers in regional areas

Introduced in 2000. Legislative reference: *Fringe Benefits Tax Regulations 1992*. 2001 TES reference code: C18.

Housing benefits provided by charities, non-profit hospitals and police services in regional areas are excluded from the fringe benefits reporting requirement for FBT years commencing from 1 April 1999.

C19 Discount on interest or purchase price for remote area housing purchase assistance

Introduced in 1986. Legislative reference: Section 60 FBTAA86. 2001 TES reference code: C19.

FBT reduction of the taxable value to 50 per cent of the discount on interest or purchase price for remote area housing purchase assistance.

C20 Free or discounted commuter travel to employees where the employer carries on a business of providing public transport

Introduced in 1986. Legislative reference: Section 47(1) FBTAA86. 2001 TES reference code: C20.

FBT exemption for providing free or discounted commuter travel to employees where the employer carries on a business of providing public transport.

The increase in the estimates from 1999-2000 to 2000-01 reflects the new GST-inclusive gross-up formula.

C21 Employee taxi travel arriving at or leaving from place of work

Introduced in 1997. Legislative reference: Section 58Z(1) FBTAA86. 2001 TES reference code: C21.

FBT exemption for employee taxi travel arriving at or leaving from place of work.

C22 FBT exemption for free travel to and from duty by police officers on public transport

Introduced in 2000. Legislative reference: Section 47(1A) FBTAA86. 2001 TES reference code: C22.

C23 Discounted valuation of employee stand-by travel for airline employees and travel agents

Introduced in 1986. Legislative reference: Section 32 and 33 FBTAA86. 2001 TES reference code: C23.

The FBT valuation of stand-by travel for airline employees and travel agents is 37.5 per cent of the full fare.

C24 FBT exemption for certain long service awards for more than 15 years of service

Introduced in 1986. Legislative reference: Section 58Q FBTA86. 2001 TES reference code: C24.

FBT exemption for long service awards for service of more than 15 years, up to a value of \$500 per employee.

C25 Food and accommodation provided to employees training under the Australian Traineeship Scheme

Introduced in 1986. Legislative reference: Section 58S FBTA86. 2001 TES reference code: C25.

FBT exemption for food and accommodation provided to employees training under the Australian Traineeship Scheme.

C26 Certain relocation and recruitment expenses

Introduced in 1986. Legislative reference: Sections 58A-D and F FBTA86. 2001 TES reference code: C26.

FBT exemption for providing certain relocation and recruitment expenses.

C27 Compensation related benefits, occupational health and counselling services and some training courses

Introduced in 1986. Legislative reference: Sections 58J, K and M FBTA86. 2001 TES reference code: C27.

FBT exemption for providing benefits in respect of compensable work-related trauma, in-house health care facilities, occupational health and counselling services and some training courses.

C28 Discounted valuation of certain relocation and recruitment expenses

Introduced in 1986. Legislative reference: Sections 61B-E FBTA86. 2001 TES reference code: C28.

FBT reduction in the taxable value of certain relocation and recruitment expenses.

C29 Reimbursement of car expenses incurred with occupational health and counselling services and some training courses

Introduced in 1986. Legislative reference: Section 61F FBTA86. 2001 TES reference code: C29.

FBT reduction in the taxable value of benefits in the form of a reimbursement of car expenses on cents per kilometre basis.

C30 Exemption for certain loan benefits

Introduced in 1986. Legislative reference: Section 17 FBTAA86. 2001 TES reference code: C30.

FBT exemption for benefits on certain loans where the interest paid is above the declared rate. The term 'declared rate' (also referred to as the 'benchmark rate') is used to refer to the rate declared by the Commissioner of Taxation for the purpose of determining FBT liability for loan benefits.

C31 Discounted valuation of certain loan benefits

Introduced in 1986. Legislative reference: Section 19 FBTAA86. 2001 TES reference code: C31.

FBT undervaluation of benefits on certain loans where the interest paid is below the declared rate. The term 'declared rate' (also referred to as the 'benchmark rate') is used to refer to the rate declared by the Commissioner of Taxation for the purpose of determining FBT liability for loan benefits.

C32 Application of statutory formula to value car benefits

Introduced in 1986. Legislative reference: Section 9 FBTAA86. 2001 TES reference code: C32.

FBT undervaluation of benefits resulting from the statutory formula available to value car benefits.

The reduction in the estimate for 2000-01 reflects the reduced cash-out value associated with the lower personal tax rates under *The New Tax System*.

C33 Record keeping for employers submitting a return below a threshold

Introduced in 1998. Legislative reference: Section 135(A) FBTAA86. 2001 TES reference code: C33.

FBT exemption for record keeping for employers (other than a government body or tax-exempt body) submitting a return in a base year with taxable benefits below a threshold and thereafter not significantly altering the amount or kind of benefits provided in each year.

C34 Car parking on small business premises

Introduced in 1997. Legislative reference: Section 58GA FBTAA86. 2001 TES reference code: C34.

For the purposes of the exemption, small business employers are taxpayers (other than government bodies and listed public companies and their subsidiaries) with gross incomes of less than \$10 million.

C35 Rebate of FBT for some non-government, non-profit organisations

Introduced in 1994. Legislative reference: Section 65J FBTAA86. 2001 TES reference code: C35.

The reduction in the estimates in 2000-01 reflects the lower personal tax rates under *The New Tax System*, and the further reduction from 2001-02 onwards reflects the imposition of a \$30,000 per employee cap.

C36 Benefits in relation to certain compassionate travel of employees

Introduced in 1986. Legislative reference: Section 58LA FBTAA86. 2001 TES reference code: C36.

FBT exemption for benefits provided by employers in relation to certain compassionate travel of employees.

C37 Fringe benefits provided by religious institutions

Introduced in 1986. Legislative reference: Section 57 FBTAA86. 2001 TES reference code: C37.

FBT exemption for fringe benefits provided to religious practitioners who work in religious institutions.

C38 Staff accommodation at religious institutions and meals provided in religious houses

Introduced in 1986. Legislative reference: Section 58T FBTAA86. 2001 TES reference code: C38.

FBT exemption for staff accommodation at religious institutions and meals provided in religious houses to domestic employees.

C39 Provision of food and drink in certain circumstances

Introduced in 1986. Legislative reference: Sections 54 and 58V FBTAA86. 2001 TES reference code: C39.

Food and drink provided to employees is exempt from FBT in certain circumstances.

C40 Discounted valuation of arm's length transaction price for in-house property and residual fringe benefits

Introduced in 1986. Legislative reference: Sections 42(1), 48 and 49 FBTAA86. 2001 TES reference code: C40.

FBT reduction of the taxable value to 75 per cent of the arm's length transaction price for in-house property and residual fringe benefits.

C41 Airline transport fringe benefits and in-house fringe benefits up to a threshold

Introduced in 1986. Legislative reference: Section 62 FBTAA86. 2001 TES reference code: C41.

FBT exemption for up to \$500 per employee of the taxable value of airline transport fringe benefits and free or discounted goods or services of a kind ordinarily provided to employers' customers or clients.

C42 Board fringe benefits

Introduced in 1986. Legislative reference: Section 36 FBTAA86. 2001 TES reference code: C42.

The FBT valuation of board fringe benefits is \$2 per meal, or \$1 per meal if the person is under the age of 12.

C43 Certain car parking fringe benefits

Introduced in 1993. Legislative reference: Section 58G FBTAA86. 2001 TES reference code: C43.

FBT exemption for certain car parking fringe benefits, including benefits provided by employers who are non-profit scientific organisations, charitable institutions, religious institutions or public education institutions.

An exemption for all car parking benefits was available up to 1 July 1993.

C44 Benefits resulting from valuation arrangements for car parking

Introduced in 1993. Legislative reference: Section 39A FBTAA86. 2001 TES reference code: C44.

FBT undervaluation of benefits resulting from valuation arrangements for car parking.

C45 Discounted valuation for holiday travel for employees posted overseas

Introduced in 1986. Legislative reference: Section 61A FBTAA86. 2001 TES reference code: C45.

FBT reduction in the taxable value of holiday travel for employees posted overseas.

C46 Transport for oil rig and remote area employees in certain circumstances

Introduced in 1986. Legislative reference: Section 47(7) FBTAA86. 2001 TES reference code: C46.

FBT exemption in certain circumstances for transport for oil rig and remote area employees.

C47 Discounted valuation of remote area holiday benefits

Introduced in 1986. Legislative reference: Sections 60A and 61 FBTA86. 2001 TES reference code: C47.

FBT reduction in taxable value for remote area holiday benefits, including those given to the employee's family.

C48 Minor benefits

Introduced in 1986. Legislative reference: Section 58P FBTA86. 2001 TES reference code: C48.

FBT exemption for minor benefits, for example benefits of less than \$100 that are provided infrequently and/or are difficult to value.

C49 Private use of business property consumed on business premises

Introduced in 1986. Legislative reference: Sections 41 and 47(3) FBTA86. 2001 TES reference code: C49.

FBT exemption for private use of business property consumed on business premises and principally for use in connection with business operations.

C50 Allowances and accommodation benefits

Introduced in 1986. Legislative reference: Sections 21, 31, 47(5), 58E and 63 FBTA86. 2001 TES reference code: C50.

FBT exemption for benefits such as allowances or components of allowances, accommodation, food and household goods provided to employees while they are living away from home in order to perform duties of employment.

C51 Minor and infrequent private use of company car

Introduced in 1986. Legislative reference: Section 47(6) FBTA86. 2001 TES reference code: C51.

FBT exemption for private use of a taxi, panel van, utility or other vehicle where the use is minor and infrequent, including use for home-to-work travel.

C52 Loans to employees to meet employment-related and accommodation-related expenses

Introduced in 1986. Legislative reference: Sections 17(3) and 17(4) FBTA86. 2001 TES reference code: C52.

FBT exemption for fringe benefits on loans provided to employees to meet employment-related and accommodation-related expenses.

C53 Exclusion from reporting for certain travel in marked emergency vehicles

Introduced in 2000. Legislative reference: *Fringe Benefits Tax Regulations 1992*. 2001 TES reference code: C53.

Benefits associated with travel between home and work in a marked emergency vehicle are excluded from the fringe benefits reporting requirement. The emergency vehicle must be one used by an ambulance, police or firefighting service and be visibly marked for that purpose. It also must be fitted with flashing warning lights and sirens.

C54 Charities promoting the prevention or control of disease in people

Introduced in 2000 (applied from 1 April 1999). Legislative reference: Section 57A(5) FBTA86. 2001 TES reference code: C54.

FBT exemption on up to \$30,000 of grossed up taxable value per employee provided to employees by charities whose main activity is promoting the prevention or control of disease or illness in people.

C55 Exclusion from reporting of benefits associated with police force removals

Announced in 2001. 2001 TES reference code: C55.

Fringe benefits associated with the removal or storage of household effects of police officers are to be excluded from the fringe benefits reporting requirement. To be eligible for the exclusion, the removal or storage will have to be as a result of a move undertaken at the direction of the police force.

C56 Exclusion from reporting of benefits associated with home-to-work travel in unmarked police vehicles

Introduced in 2001. Legislative reference: *Fringe Benefits Tax Regulations 1992*. 2001 TES reference code: C56.

Benefits associated with travel between home and work in an unmarked police vehicle are excluded from the fringe benefits reporting requirement. The exclusion is limited to situations where such vehicles are taken home by police officers in order to enable them to respond to events of crime and public safety. The unmarked police vehicle must be fitted with a police radio, concealed or portable warning lights and concealed or portable sirens.

C57 Exemption for certain payments to prescribed employee entitlement funds

Announced in 2002. 2001 TES reference code: na.

FBT exemption for certain payments to prescribed employee entitlement funds.