

Section 22

From: Section 22
Sent: Wednesday, 13 May 2015 2:01 PM
To: Section 22
Subject: FW: northern Australia loans [SEC=UNCLASSIFIED]

Categories: Orange Category

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Environment groups are suggesting this could be used to fund rail and other projects for the Galilee Basin coal projects for example.

Would these projects be potentially eligible?

- The Facility will target projects that have the ability to generate a return, but not at a level sufficient to be 100 per cent financed by the private sector. The Commonwealth will assess all projects for financial viability before issuing a loan.
- **The Commonwealth will not lend to projects that are commercially viable without Government assistance**, to ensure that the Government is not crowding out the private sector.
 - Galilee Basin coal projects are likely to be commercially viable without Government assistance so would not be eligible

From: Section 22

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From:
Sent: Wednesday, 13 May 2015 1:47 PM
To: Section 22
Subject: northern Australia loans

Section 22
Hi

I put this inquiry to Warren Truss's office and they have directed me to you.

I'm after clarification on one of the infrastructure/regional Australia budget items.

Could you tell me specifically which parts of northern Australia would be eligible under the up to \$5 billion concessional loans scheme for infrastructure. ie. which states?

Environment groups are suggesting this could be used to fund rail and other projects for the Galilee Basin coal projects for example.

Would these projects be potentially eligible?

Many thanks,

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