

# Economic *Roundup*

Spring 2006

© Commonwealth of Australia 2006

ISBN 0 642 74362 2

This work is copyright. Apart from any use as permitted under the *Copyright Act 1968*, no part may be reproduced by any process without prior written permission from the Commonwealth. Requests and inquiries concerning reproduction and rights should be addressed to:

Commonwealth Copyright Administration  
Attorney-General's Department  
Robert Garran Offices  
National Circuit  
CANBERRA ACT 2600  
Or posted at: <http://www.ag.gov.au/cca>

The views expressed in the Economic Roundup are commentary only, and should not be considered as advice. You should not act in reliance upon the views expressed in the publication, but should seek independent professional advice in relation to these issues and any proposed actions.

The Commonwealth and the authors disclaim responsibility for loss or damage suffered by any person relying, directly or indirectly, on this publication, including in relation to negligence or any other default.

Copies of this publication may be purchased either as an annual subscription or a single issue.

Annual Subscriptions: \$47.30 (including postage and GST).

Rates shown include postage within Australia and surface postage overseas. Annual subscriptions are payable in advance and should be sent to:

NMM – The Treasury  
National Mailing and Marketing Pty Ltd  
PO Box 7077  
Canberra BC, ACT 2610

For further information regarding subscriptions, contact Roundup Publications Officer, National Mailing and Marketing Pty Ltd, on 02 6269 1000.

Single Issue: \$19.00. Copies may be purchased through CanPrint Infoservices. Purchase details are as follows:

CanPrint (Infoservices) Telesales: Toll Free 1300 889 873  
CanPrint (Infoservices) Mail Order Sales, PO Box 7456 Canberra MC ACT 2610

A copy of this document appears on the Treasury website:  
<http://www.treasury.gov.au>

Printed by CanPrint Communications Pty Limited.

# CONTENTS

The 100 <sup>th</sup> <i>Economic Roundup</i>	1
Managing prosperity	7
The Participation Modelling Project	17
Older men bounce back: the re-emergence of older male workers	31
Reflections on the global economy and the Australian mining boom	45
Does Australia's geography affect labour productivity?	67
Budget policy and risk expenditures	77
An economic survey of developing countries in the Pacific region	91
Greater international links in banking — challenges for banking regulation	117
2005-06 in review: high terms-of-trade, low unemployment	131
Index of Economic Roundup feature articles, speeches and submissions by topic, 1988-2006	147
What's new on the Treasury website	159
Sources of economic data	163

