**From:** lucywalendy <lucywalendy@gmail.com>   
**Sent:** Monday, 12 August 2019 3:41 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Subject Exposure Draft Currency (Restrictions on the use Cash) Bill 2019

Greetings

I believe this proposed legislation is all about limiting the rights of law abiding Australians to conduct our business transactions in a free and private manner.

At present 35 countries worldwide have negative interest rates and the RBA is hinting Australia is heading lower and according to IMF Working  Papers that is the plan.

On top of this the Parliament quietly passed Bail In laws on the 14th Feburary 2018.

Presently as an unsecured creditor (formally depositor) If interest rates were to go negative (which they are very close to right now) I would have to be off my rocker  not to remove my cash from he bank and  deposit it with Mrs Mattress.  (In what world do Politicians and Bankers think Australians would pay the bank to lend them their cash).

If the government is serious in raising more taxation revenue then why aren't the going after the the big fish e.g. corporations, big accounting firms, banks (I hear they were caught laundering money for terrorists and druggies).

Putting all the above together I believe this legislation is about forcing Australians to transact through the unethical, immoral, fradulent banks.  I formed this opinion after listening to the Royal Commission.

I do not consent to this legislation.  The very idea of criminalising ordinary law abiding Australians for transacting  their business privately is outrages and an assault on all our civil liberties.   I also do not consent  to  this legislation on behalf of my children and yet to be born grandchildren.

I await the outcome of these submissions it will be very telling.

Regards

Lucy Walendy

120 Walkerville Tce

 WALKERVILLE  SA 5081