

Manager
Black Economy Division

RE; Currency (Restrictions on the Use of Cash) Bill 2019

I am a Fly in Fly out Electrician and I rarely deal in large cash transactions but I do oppose this Bill for a few reasons, mainly having to use Banks and Privacy concerns.

If it is implemented, what stops the Government from lowering the cash limit even further? Probably not much.

I don't believe this Bill is for the money launderers, it may slow them down but I don't think it will stop them. This Bill forces the average person or families who have saved their cash to buy whatever to put their cash in the bank which is one of the most dishonest establishments in the country and then use the money from that bank to buy that whatever, keeping in mind that the bank will continue to charge fees for their service. When the next major recession hits and we go to negative interest rates we will then have to pay the banks to hold our money.

I believe this Bill would make Australia a cashless society by having our money put in a bank. From there the Government could access all the transactions. And I don't want them to know what I spend my money on. Privacy will go out the window, for example, I don't want them to know that I go to Dan Murphy's every week and spend \$100. This gives the Government the right to track what I spend my money on, which in turn gives them information that they could use against us in a negative way. It's starting to sound like Facebook and Cambridge Analytica.

This is so wrong to do this to the people of our great country. Don't make it any worse.

Regards,

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