**From:** steve peyer <nextrail@yahoo.com>   
**Sent:** Friday, 2 August 2019 7:16 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft - Currency (Restrictions on the Use of Cash) Bill 2019

I, as a concerned citizen of this country, would like to express my concerns in this Submission, Regarding the propossed laws that would restrict the use of Cash in the economy.

My Concerns are

1. That by the use of legal tender in any arbitrary amount declared as illegal, is creating criminals of ordinary law abiding citizens, by the use of cash above these ammounts, that can be changed on a whim, as the ammount is in the regulation, and not subject to scrutiny of future debate.

2. This Bill, if approved, has the potential of taking the liberty, and personal choice of people to store thier wealth and use it, as they see fit away from them.

3. This bill has the potential to outlaw the use of Cash in the lowest ammounts, forcing people into the Banking System, where they will be subject to the very real potential of losing their money in a "Bail in" scenario, or by losing their money over time due to the effects of negative interest rates, as oulined in the IMF Working Paper WP/19/84

4. That their is no control or oversight for public submission and scrutiny if, once the Bill has passed, any of the regulations are changed, and can be changed on a whim. The potential for this Bill to be used in a draconian, totalitarian manner, is afforded to any government holding power, and used against the will and rights of people to store and use their wealth in any manner they see fit, after all, it is the store of their labors, and they should maintain their right to store and use this wealth outside of the banking system without prejudice, malice or penalty, in any manner they see fit, after all, it is their labor, not the governments.

5. That this is the thin edge of the wedge for a totalitarian government, to force people into submission of thought or act, that if they did not "do as they are told", a citizen, may be forced against their free will or conscience to think or act against their own will and conscience, or otherwise be "Cut Off" from the wealth store of their labor if forced to have their wealth in the Banking System, especially in a future digital only cashless society. Cash must remain as a safeguard against future possible totalitarian goverment acts, therfore, the outlawing of cash in any amount poses a threat to the sovereignty of the individual.

It is imperitive that this bill is not passed, as the rights of individuals are at stake, and no government should posses the power afforded, or potentially afforded in this Bill.

It will be a sad day indeed for Australia and all Australians, if this Bill is passed.

Yours Truly

Stephen Peyer