**From:** Jon Pallas <jon.pallas@gmail.com>   
**Sent:** Monday, 12 August 2019 9:38 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** black economy bail in negative interest rates

This law seems unusual it's timing.  
After 2 rate cuts, and looking looming global recession.  
  
The is clearly a pretext to lock everyone in the banking system which(are private companies) so that negative interest rate can be implemented and potentialy future bank bailin.  
This is economic experimentation and should be stopped. Negative interest rates have not worked in Japan and they won't work here.  
  
Don't move forward with the law you will be remembered as the party brought it in.  
  
Regards  
Jon