To Whom It May Concern,

It has come to my attention that the Morrison government has proposed draft legislation which would put a $10000 limit on cash transactions.

I would like to register my vehement opposition to such legislation. This proposal is undemocratic and constitutes an impingement on my rights to spend my money in the way I think most appropriate. As a law abiding citizen I strongly object to having my own freedoms curtailed in an attempt to thwart criminal elements in the black market economy. This move would be on a par with banning cars because a small percentage of the population choose to drink and drive.

I have noted with interest that Germany has introduced a small negative interest rate on government bonds. Should Australia follow this example and possibly proceed to larger negative interest rates (a proposal that has been touted by some), a cap on cash transactions would take away a citizen’s right to choose to hoard and operate solely in cash. This smacks of fascism.

An attack on the use of cash is an attack on the Australian people.

I will also be writing to my members of parliament and the prime minister’s office but I ask that my opposition to this plan be noted by the Treasury.

Kind regards

Julie Jumeaux

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