**From:** David Holligan <dholligan@outlook.com>   
**Sent:** Monday, 5 August 2019 2:30 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Comment on Currency Bill 2019

Hello,

I feel this is a mechanism for govt to TRAP hard working honest Australians into the negative interest rate economy you are wanting to introduce due to your failed management of the Australian economy over the last 20 years. You have already trapped low income people with first home buyer schemes, now you need snare the rest of us. Once you have this unjust bill in place, you will alter the rules, trap people into the dishonest Australian banking system (all on display in the banking royal commission), then enable the bail-in laws to save these dishonest private companies.. i.e. the big 4 banks.

WHY WHY WHY should I be bailing out a private company who has mismanaged themselves into a situation like this?

BAIL In = Socialising the LOSSES, while Privatising the PROFITS.

Existing money laundering **rules may work** if the govt actually enforced it. There are too many examples of the govt not acting on money laundering instances that have been reported. There are too many examples of the entire corrupt world (in particular china), using property in Australia to launder their ill gotten money. We have rules/laws, but you REFUSE to use them. NOW, you wish to attack the honest hardworking Australian citizen whilst leaving the criminals to continue with their ways.

Time for those trying to run this country to step up and show some integrity.

Time for integrity….

David Holligan