**From:** ggrant50@optusnet.com.au <ggrant50@optusnet.com.au>   
**Sent:** Thursday, 8 August 2019 10:55 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Fwd: Submission: Exposure Draft - Currency(Restrictions on the Use of Cash)

----- Original Message -----

**From:**

ggrant50@optusnet.com.au

**To:**

blackecomony@treasury.gov.au

**Sent:**

Thu, 08 Aug 2019 10:36:41 +1000

**Subject:**

Submission: Exposure Draft - Currency(Restrictions on the Use of Cash)

I wish to lodge my total objection to this bill.

I do so because of what appears to be the ability of a government Minister to change by regulations the capped amount of cash transaction from $10 000, to another, probably lower amount.

The reason for this objection is the linking of it to current ecomonic conditions and interest rate trends and the ability through this bill to force citizens to keep their cash in banks which could in the future introduce negative interest rates!!!

The ability for any government to put in place these "bail in" provisions by drastically limiting the amount of cash any individual can access legally through a bank, is totally unacceptable!!!

Possibly a better way to remedy black economy activities to bolster tax intake may be to actually tackle large cooperations abilities to avoid tax through transfer mechanisms and other contrived on paper "legal" mechanisms.

Yours faithfully,

Garry Grant 

Email sent using Optus Webmail