**From:** D Goodwin <dmg075@gmail.com>   
**Sent:** Monday, 5 August 2019 7:12 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Proposed cash payment restrictions

Dear Sir/Madam,

I wish to express my opposition to the draft bill to restrict cash payments.

I am a qualified accountant, qualified in commerce and an ex business owner.

I disagree that this measure will have any real impact on the black ecomony. Most black economy that i have discovered arise from bartered work, restricting cash will have no effect as its not used. This proposal presents as nothing less than an attempt to force people to utilise an already corrupted banking system. With no Government action following a royal commission whose evidence showed significant criminal conduct, it can only be concluded that forcing currency through a know corrupted system operating criminally, will result in more economic detriment. The concept that this will be done to reduce an unproven criminal system such as the black ecomony is just plain stupid. Its like jumping from the frying pan into the fire. Please apply some common sense and throw out this rubbish out or at the very least conduct a proper risk analysis of the potential outcomes. If this proposal goes ahead and the banking system remains as poorly regulated as it does now, you are resigning this nations citizens to fates seen worldwide with banking system collapses. It is not neccessary, its premise is narrow minded and its outcomes are likely devastating.

Kind Regards

Darryn Goodwin