**From:** Greg Cooper <greg@cnre.com.au>   
**Sent:** Sunday, 11 August 2019 10:34 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft - Currency (Restrictions on the Use of Cash) Bill 2019

I wish to register my concern and objection to the proposed bill noted in the subject line. Whilst it is entirely reasonable to monitor the transfer of significant amounts of cash, it is not remotely appropriate to limit the citizens of Australia’s right to use any amount of cash they see fit to. Additionally, the current proposed limit of $10,000 appears to be able to be changed by a simple change of regulations, without further accountability or scrutiny at any time in the future, should the Bill be passed. This amounts to an unacceptable curtailing of our freedoms without the offset of any overwhelming benefit. The cash economy, which is typically used for significantly smaller sums, would be largely unaffected and the current monitoring in place is sufficient to track illegality, without making currently law abiding citizens criminals for using large amounts of cash, should they so choose.

Regards

**Greg Cooper**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Cooper Newman | |  |  |  |  |  | | --- | --- | --- | --- | --- | | |  | | --- | | 255 Burwood Highway, | | Burwood, Victoria 3125 | | P: 9831 9831 | | F: 9831 9832 | | |

|  |
| --- |
| To receive our latest properties, prices and bulletins, visit us at [cnre.com.au](http://cnre.com.au/) |