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From: Reece Cashel <reece.cashel@outlook.com>   
Sent: Thursday, 8 August 2019 7:30 AM  
To: RG - Black Economy <Blackeconomy@treasury.gov.au>  
Subject: New letter

Dear Whom It May Concern,

> I am writing to you in relation to the recent proposed legislation that the government has planned. On Friday 26th July, The Currency (Restrictions on the Use of Cash) Bill 2019 was introduced. I understand it is an attempt to prevent tax evasion and money laundering, however, my concern is that it will restrict individuals right to use physical cash.

> The reality is people who avoid tax and launder money will continue to break those laws regardless of the new legislation. This new legislation will not change their actions. This law will only affect law abiding citizensand their rights to use physical cash. They will be punished for other people’s crimes.

> After looking into the legislation, I have discovered that any changes do not need to be approved of by the government. It only needs the approval of the Prime Minister himself. The proposed $10,000 restriction could be lowered to $0 in the future. The punishment for using over that limit is in excess of $25,000 fine or a two-year gaol sentence. This is not right! The legislations’ capacity to be changed by one person grants the PM FAR too much power. Power than can never be allowed in this country.

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> I truely believe that this is an attempt to trap the public in the banking system by force. We are beginning to see signs of the next recession. If people are unable to use cash, then we have no choice but to use the banking system.

> Combine this legislation with the Financial Sector Legislation Amendment (Crisis Resolution Powers And Other Measures) Bill 2017 (Bail in) and you have a society that is trapped in a dying system. Bail in was passed last year WITHOUT public knowledge or CONSENT. Ot appears the government is doing the same thing again with the cash limit.

> As a representative of the public will, you must stand against this legislation and prevent the bail in laws from being used. You are suppose to act on the peoples interests and I can assure you, these laws are not what is best for Australian citizens. If we are trapped in the banking system, then we will have no choice to but to bail in the banks. I see a future where banks freeze our deposits and then use them to pay off their debts. If this happens, there will be no escape as the banks and the government steal public wealth. It could also leave us vulnerable to negative interest rates, if our money can not be removed from the system. This would mean that after a bail in, our money would continue to be stolen from us as new wages go in. Money I have worked hard to save so I can support myself and my family.

> This legislation CANNOT be allowed to pass.

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> Regards,

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