**From:** Karl Burgdorf <karl.burgdorf@outlook.com>   
**Sent:** Friday, 2 August 2019 11:06 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

Dear Sir/Madam,

I strongly object to this bill.

I believe any restrictions on cash transactions is linked to bail-in laws and that this is one more component in allowing corporate institutions such as banks, in collaboration with government, to manipulate the economy in a way that favours said institutions against the general public.

The intended target of illegal activity has been shown to be insignificantly affected at the cost of our freedoms.  I do not accept the pretext of the black economy as having anything to do with the true intentions of this bill which is to lay the foundations of negative interest rates.

This would be taking Australia down a road most people wouldn’t want to go if they understood the implications.

Sincerely,

Karl Burgdorf

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