From: timothy bassett <timbassett6@icloud.com>   
Sent: Monday, 12 August 2019 10:53 AM  
To: RG - Black Economy <Blackeconomy@treasury.gov.au>  
Subject: Black money proposed legislation

To whom it concerns at Treasury and parliament , I wish to lodge my OBJECTION to the FEDERAL PARLIAMENTS proposed legislation to the use of more than $ 10,000 cash transactions .

Firstly the Australian currency is LEGAL TENDER .

The result of this legislation were to be successful is FORCING the Australian public to use the banking system .

There is great MISS-TRUST of the Australian banking system due to their negligence in their lending practices and creating financial instruments that are highly leveraged and extremely a huge risk .

To add to this distrust of the banking system has been accentuated by the current governments introduction of “ BAILIN LAWS” which clearly states that BANK INSTRUMENTS may be bailed in to rescue any poorly run banking institutions .

All federal parliamentarians REFUSE TO QUALIFY WHAT AN “INSTRUMENT IS .

“ Thereby leaving the public to assume that DEPOSITS are included in this legislation .

Therefore this legislation if approved forces me and the general public to these unsafe banking practices .

Furthermore to add to distrust of government :

Only 8 parliament members sat to pass the BAILIN LAWS . Late at night when all parliamentary press representatives are out on the town .

Additionally the so called government guarantee on BANK DEPOSITS , to the valuation of $250,000, may I remind you this ACT is at the pleasure of treasury , IN OTHER WORDS IT IS NOT IN PLACE , thereby giving unsuspecting Australians false belief of their hard earned savings .

As to the stated purpose of the legislation is to limit the BLACK ECONOMY , this is at very least a very lame and feeble excuse for an ULTERIOR MOTIVE, I should not have to remind our federal parliamentarians that it is already AGAINST THE LAW , to deal in criminal behaviour , and the penalties exist if found to be doing so .

Furthermore if a business engages in cash payments to CIRCUMVENT , the taxation and GST obligations , IT IS ALREADY AGAINST THE LAW .

So the proposed EXCUSE for this legislation is at least a very poor one .

I put it to parliament that this legislation is to curb my rights with the AUSTRALIAN CURRENCY , control and gather information on my and other Australian spending .

It is quite obvious where the Australian economy is headed and this legislation is designed to facilitate the incompetence of successive parliaments .

So it is not unreasonable for the Australian people to DISTRUST GOVERNMENT AND THE BANKING SYSTEM .

WARNING !!! If government continue taking away people’s freedom by these controls it is inviting public unrest , which is against the grain of all AUSTRALIANS .

Therefore I request that this legislation be withdraw .

It has not gone unnoticed at the timing of the introduction of this proposed legislation 5PM on a Friday afternoon , hang your heads in Shame .

Yours sincerely ,

Timothy r Bassett

8 Illoura Place

Cooroibah QLD 4565

Sent from my iPhone