**From:** Tim Bassett <timbo61868@gmail.com>   
**Sent:** Monday, 12 August 2019 10:55 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Fwd: Black money proposed legislation

---------- Forwarded message ---------  
From: **timothy bassett** <[timbassett6@icloud.com](mailto:timbassett6@icloud.com)>  
Date: Mon, 12 Aug 2019 at 10:53 am  
Subject: Fwd: Black money proposed legislation  
To: <[timbo61868@gmail.com](mailto:timbo61868@gmail.com)>

Sent from my iPhone

Begin forwarded message:

**From:** timothy bassett <[timbassett6@icloud.com](mailto:timbassett6@icloud.com)>  
**Date:** 12 August 2019 at 10:53:10 am AEST  
**To:** [blackeconomy@treasury.gov.au](mailto:blackeconomy@treasury.gov.au)  
**Subject:** **Black money proposed legislation**

To whom it concerns at Treasury and parliament ,  
I wish to lodge my OBJECTION to the FEDERAL PARLIAMENTS proposed legislation to the use of more than $ 10,000 cash transactions .  
Firstly the Australian currency is LEGAL TENDER .  
The result of this legislation were to be successful is FORCING the Australian public to use the banking system .  
There is great MISS-TRUST of the Australian banking system due to their negligence in their lending practices and creating financial instruments that are highly leveraged and extremely a huge risk .  
To add to this distrust of the banking system has been accentuated  by the current governments introduction of “ BAILIN LAWS” which clearly states that BANK INSTRUMENTS may be bailed in to rescue any poorly run banking institutions .  
All federal parliamentarians REFUSE TO QUALIFY WHAT AN “INSTRUMENT IS .  
“ Thereby leaving the public to assume that DEPOSITS are included in this legislation .  
Therefore this legislation if approved forces me and the general public to these unsafe banking practices .  
Furthermore to add to distrust of government :  
Only 8 parliament members sat to pass the BAILIN LAWS . Late at night when all parliamentary press representatives are out on the town .  
Additionally the so called government guarantee on BANK DEPOSITS , to the valuation of $250,000, may I remind you this ACT is at the pleasure of treasury , IN OTHER WORDS IT IS NOT IN PLACE , thereby giving unsuspecting Australians false belief of their hard earned savings .  
As to the stated purpose of the legislation is to limit the BLACK ECONOMY , this is at very least a very lame and feeble excuse for an ULTERIOR MOTIVE, I should not have to remind our federal parliamentarians that it is already AGAINST THE LAW , to deal in criminal behaviour , and the penalties exist if found to be doing so .  
Furthermore if a business engages in cash payments to CIRCUMVENT , the taxation and GST obligations , IT IS ALREADY AGAINST THE LAW .  
So the proposed EXCUSE for this legislation is at least a very poor one .  
I put it to parliament that this legislation is to curb my rights with the AUSTRALIAN CURRENCY , control and gather information on my and other Australian spending .  
It is quite obvious where the Australian economy is headed and this legislation is designed to facilitate the incompetence of successive parliaments .  
So it is not unreasonable for the Australian people to DISTRUST GOVERNMENT AND THE BANKING SYSTEM .  
  
WARNING !!! If government continue taking away people’s freedom by these controls it is inviting public unrest , which is against the grain of all AUSTRALIANS .  
Therefore I request that this legislation be withdraw .     
It has not gone unnoticed at the timing of the introduction of this proposed legislation 5PM on a Friday afternoon , hang your heads in Shame .   
Yours sincerely ,  
Timothy r Bassett   
[8 Illoura Place](https://www.google.com/maps/search/8+Illoura+Place++Cooroibah+QLD+4565?entry=gmail&source=g)   
[Cooroibah QLD 4565](https://www.google.com/maps/search/8+Illoura+Place++Cooroibah+QLD+4565?entry=gmail&source=g)   
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