**From:** John Atkins <john@rhmoree.com>   
**Sent:** Thursday, 8 August 2019 11:18 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Exposure Draft - (Restrictions on the use of cash) Bill 2019

The Manager

Black Economy Division

Good Morning

I wish to express my strong objection to the above proposed Bill to be presented very soon.

It is becoming obvious that Depositors of the Banks are being brainwashed into believing that those deposits should become the property of that Bank

in the event of failure as ‘ bail in’ which is absolutely a disgrace.

The so called ‘bank guarantee’ to a maximum of $250,000 for depositors is an absolute misconception and mistruth considering that this has not even been activated by the appropriate minister, but decisions are simply to the discretion of the already disgraced APRA.

Depositors’ cash is Depositors property and theirs only, not the Bank’s, Depositors must have the right to draw or deposit cash at their will not to be held back

to the benefit of Banks to invest in high risks or gamble through the fragile global derivative market.

The lowering of the interest rate and the attempt to restrict cash drawings appears to be linked with the possibility of Banks failing in the near future !

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