



ANNUAL REPORT 2014-15

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John A. Fraser Secretary

The Hon Scott Morrison MP Treasurer Parliament House CANBERBA ACT 2600

Dear Treasurer

I am pleased to present the annual report of the Treasury for the year ended 30 June 2015.

This report has been prepared in accordance with section 46 of the *Public Governance*, *Performance and Accountability Act 2013* (PGPA Act) and section 63 of the *Public Service Act* 1999 (PS ACT). Subsection 46(1) of the PGPA Act and subsection 63(1) of the PS Act requires the Secretary to the department to provide a copy of the report to the agency Minister for presentation to the Parliament. The guidelines approved on behalf of the Parliament by the Joint Committee of Public Accounts and Audit provide that a copy of the annual report is to be laid before each house of the Parliament on or before 31 October.

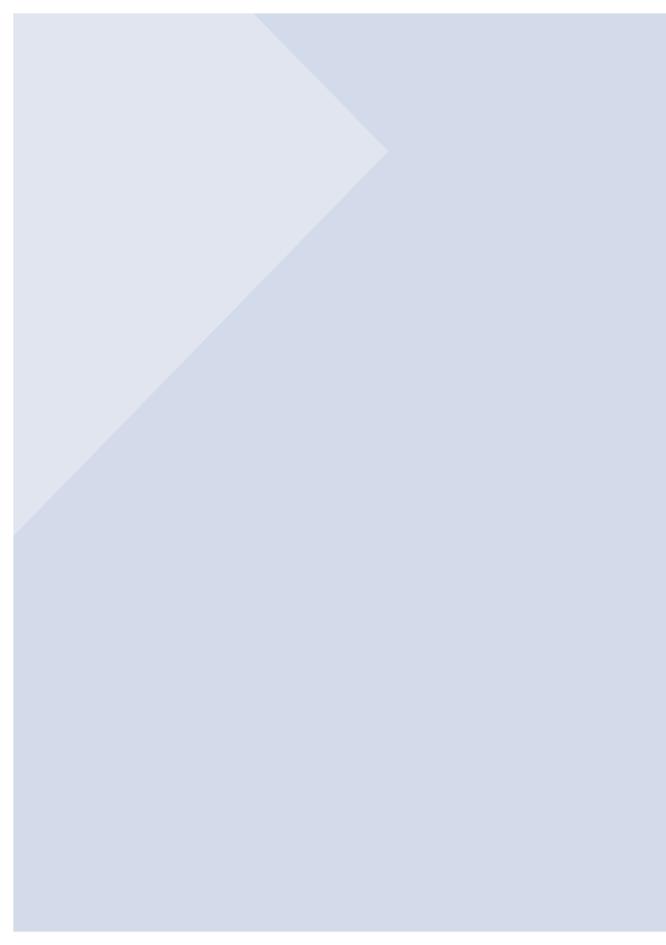
The report includes the Treasury's audited financial statements, prepared under section 42 of the PGPA Act.

In addition, and as required by the Commonwealth Fraud Control Framework, I certify that I am satisfied that the Treasury has in place appropriate fraud control mechanisms that meet the Treasury's needs and that comply with the guidance applying in 2014-15.

Yours sincerely

John A. Fraser 14 October 2015

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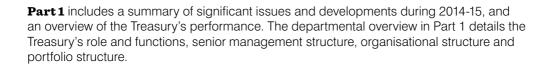
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Introduction and guide to the report

The Treasury Annual Report 2014-15 outlines performance against outcomes, program and performance information contained in the *Portfolio Budget Statements 2014-15* and *Portfolio Additional Estimates Statements 2014-15*.

The annual report 2014-15 includes the reporting requirements and financial accounts for the Australian Government Actuary. The financial accounts for the Foreign Investment Review Board and Takeovers Panel are also included in this report, along with limited performance reporting. More comprehensive performance reporting may be found in their respective annual reports.



Part 2 provides an analysis of performance against the Treasury's policy outcome and program.

Part 3 reports on management and accountability issues as required under the annual report guidelines.

Part 4 presents the audited financial statements of the Treasury as required under the annual report guidelines.

Part 5 includes other information as required under the annual report guidelines.

The report concludes with a glossary, a list of abbreviations and acronyms and an index to the report.

Other sources of information

The Treasury releases information on its activities through publications, press releases, speeches, reports and the annual report. Copies of all the Treasury's publications are on its website at www.treasury.gov.au.

Contact details

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