

Tax White Paper Task Force
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Dear Rob & Roger

Re:think : Tax Discussion Paper

The Westpac Group welcomes the opportunity to provide a submission in response to the Australian Government's tax discussion paper.

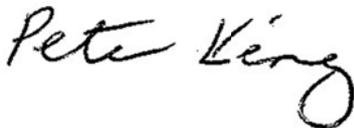
The attached submission provides our views on how the current tax system is operating and suggestions on how Australia's tax system can be improved.

We have focused on a limited range of the questions raised, being specific tax considerations which are of particular importance to Westpac, its shareholders and customers.

In particular, our submission mainly covers the taxation of savings, superannuation tax arrangements, dividend imputation and corporate tax rate as well as the interaction of state taxes and the GST.

We would welcome the opportunity to discuss these issues with the Tax White Paper Task Force.

Yours sincerely



Peter King
Chief Financial Officer
The Westpac Group