

White paper submission

We put up with poor returns on our retail super funds for years and when we finally got our combined fund balance to the minimum amount the accountant recommended we started our own super fund. Both of us were around 50 years of age and so had been in super funds for a long time. To place an extra layer of tax on individuals who are trying to be responsible for their own retirement rather than relying on government handouts is an incredible disincentive and sounds like a cash grab.