

Tax discussion - Superannuation

Tax all income in funds either contributions or income at 15%. Very easy administratively to do and I doubt many complaints as everyone seems to agree that those that can afford it should pay something.

No tax free threshold on superfunds.

retain pensions payments as tax free as tax has already been paid on the income

Remove the auditor requirement on SMSFS. Reducing compliance costs for the funds, a level of pointless administration for ASIC and the ATO. Tax Agents can do the job and hold the trustees to account as they already prepare the tax return and sometimes help with the accounts. The scammers will always scam and find an auditor and tax agent to help.

Correctly value the pensions paid by Comsuper, SAS & SASS in line with an normal annuity value for age pension purposes. See the reduction in admin for all.

Revamp who can give advice, all appear to be over charged for this service