**The Prime Minister 5th December 2014**

**Honourable Mr. Tony Abbott**

**Prime Minister’s Office**

**Parliament House**

**CANBERRA ACT**

**Dear Prime Minister,**

**Re: THE TMC TAXATION REFORM FOR AUSTRALIA**

**My name is Trevor Maxwell Coote.Iam a retiree at the age of 68 and live a comfortable life thanks to our Liberal Government over the past years. I first voted at the age of 18 when I joined the Australian Army in 1964 – serving in the Vietnam conflict and discharged in October 1971.**

**As time has passed, Iam also interested in Politics and seems over the years all we do is fix the mess that the Labour Party leave us in.**

**I have a suggestion on a simpler Taxation system that I would like you to take a good look at.**

**Aim - suggesting the following:-**

1. **Abolish all tax systems that are current – including all income tax (returns) – fuel tax – GST – excise tax – import tax – tobacco tax – land tax – company tax – tax on bank interest –duty tax – food tax – etc**

**These are just some of the taxes the Federal Government Tax us on every day every year. Abolish all taxes – wouldn’t it be wonderful if we had no taxes to pay. You could shut down and sell off all those taxation**

**Buildings – retrench all those public servants or may be employ them in another Government Department.**

1. **So how does the Federal Government get its tax receipts? Let’s look at all the Banking Institutions in Australia and then ask yourself – “I wonder just how many money transaction these Bank carryout just in a day – a week – a month – a year even”. Let’s say (and I do not know just how many Millions of Dollars they would transact in a day - let alone a week a month or even in one year. Let’s say in any one week these Banks transaction over a 12 month period is – plus minus $900 Trillion Dollars. That’s a lot of revenue for the Federal Government. A lot of money.**
2. **So, my suggestion is that every transaction the Bank does – the Bank charges 1% - this 1% is paid directly to the Federal Government Treasury Department. A lot of tax you have collected. Just imagine how the everyday Australian would think – very easy – very simple. So at the end of the day Australians are paying 1% Tax on every transaction the Bank does for every Australian / every Company / Every Corporation – every-one pays. So 1% percent relates to approximately $9 Trillion Dollars. Not a bad tax system. Australians would be prepared to pay 1% - the rich and big corporations would pay a lot more overall but the poor pay less.**

**The Benefits**

* **No more increases on Fuel – Tobacco Tax – Capital Gains Tax – Income Tax – No duty tax – no food tax – no more import tax ------ no more of any tax – abolish the lot.**
* **More income for hospitals – Health – Schools University and Education – Hospitals – Better Income for Essential Services – Infrastructure – Railways – Roads.**
* **No more Tax Avoidance by anybody, nobody can beat this system.**

**Australia would become the fastest growing economy in the world. UN – employment would be near zero – Farmers would be better off – simply because you’re Treasury Income would be something like 5 times the Tax Receipts you are receiving now.**

**What an institution this would be for Australians – it would be the first in the world**

**Prime Minister I would like you to give consideration to this proposal.**

**Fix the debt – Bill Shorten would not have any argument I am sure about this – plus it would be a big winner come election time. Mr. Hockey would like this to happen I am sure.**

**Would like to hear back from you in the way of a written letter to me with your interest about the implication of this simple system.**

**Yours sincerely**

**Trevor Coote**

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