

Submission into financial inquiry
18 Aug 2014

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Dear Inquiry Committee into finance
We need a royal Commission into finance, ~~not an inquiry.~~ Firstly there

need to be a new Development Bank to do the
work that the old Commonwealth Bank did (such
as financing the Snowy Scheme) Turning the
Northern Waters inland etc etc.

under no circumstances should bail in
be introduced (or similar Scheme), it would be
much better to use the USA Glass Stegall Separation
of the Banks

As it costs only around 1/2 a percent
to administer a loan, High interest rates to
farmers are exploiting them as they have to accept
World Market price, ^{as} against subsidised Public
Servants Wages and Benefits - a Major reduction in
Public Servants Wages is urgently needed - at least
a 50% reduction in ^{PUBLIC SERVANTS} Wages Australia wide would save
many millions.

yours faithfully

Peter Street

PS. I could say a lot more, but I suspect the results were decided
before the inquiry started

I would be pleased to receive a copy of the final results of the inquiry.

Please send me a copy. Thanks you.