

## Financial System Inquiry

## Submissions to the Financial System Inquiry

Second round submissions to the Financial System Inquiry are due by 26 August 2014.

### Make a Submission

**Name \***

Paul

Siebert

First

Last

**Email \***

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**Who are you submitting on behalf of? \***

- ☒ Individual/household
- ☐ Financial services provider
- ☐ Peak or advocacy body
- ☐ Government sector
- ☐ Other business
- ☐ Other

**Which Interim Report observations or question are you responding to? \***

- ☐ Competition - Banking sector
- ☐ Competition - Payments sector
- ☐ Funding - SME access to and cost of finance
- ☐ Funding - External administration
- ☐ Funding - Liquid, tradable claims on infrastructure projects
- ☐ Funding - Impact investment and social impact bonds
- ☐ Funding - Bank funding and Basel III
- ☐

- Funding - Growth of the superannuation sector
- ☐ Funding - Corporate bond market
- ☐ Funding - Access to equity markets
- ☐ Funding - Housing and the financial system
- ☐ Superannuation - Efficiency / fees / competition
- ☐ Superannuation - Policy stability
- ☐ Superannuation - Self-managed superannuation funds
- ☐ Superannuation - Leverage
- ☒ **Stability - Addressing too-big-to-fail**
- ☐ Stability - Macroprudential toolkits
- ☐ Stability - Australian banks' capital ratios
- ☐ Stability - Corporate governance
- ☐ Consumer outcomes - Effective disclosure
- ☐ Consumer outcomes - Quality and scaleable financial advice
- ☐ Consumer outcomes - Underinsurance
- ☐ Consumer outcomes - Access to credit
- ☐ Consumer outcomes - Managed investment scheme regulation
- ☐ Consumer outcomes - Legacy products
- ☐ Regulatory architecture - Regulatory perimeters
- ☐ Regulatory architecture - Independence and accountability of regulators
- ☐ Regulatory architecture - Australia's regulatory coordination mechanisms
- ☐ Regulatory architecture - Regulators' mandates and powers
- ☐ Retirement income - The retirement income system
- ☐ Retirement income - Barriers to the development of products
- ☐ Retirement income - Access to equity in the home
- ☐ Technology - Facilitating innovation and regulatory flexibility
- ☐ Technology - Big data, privacy and data security
- ☐ Technology - Cyber security and digital identity
- ☐ International integration - Impediments
- ☐ International integration - Regulatory settings
- ☐ International integration - Coordination
- ☐ Other

**Submission summary \***

TBTF institutions must be rendered harmless to the production economy via total and utter separation of merchant banking from retail banking. Those who indulge in merchant activity should heed every "gamble responsibly" ad ever aired or printed, and only use funds that can be lost, thus requiring no bail out, bail in, quantitative easing or combination thereof.

399 of 2000 max characters

Please provide a brief summary of your submission including what is the most important issue, or piece of information, you would like to convey to the committee, and what is the most important outcome you would like to see from the Inquiry. A maximum of 2000 characters.

**Do you want your submission to be confidential? \***

☐ Yes

☒ No

**Accessibility Statement \***

☐ Yes

☒ No

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